



Village of Sister Bay
2011 Annual Budget
and
Capital Improvement Program

Thursday, February 03, 2011

Version 51

Village of Sister Bay 2010 Annual Budget

Sister Bay Proposed Consolidated Budget for 2011

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NOTICE

		General Fund							
Fund / Department	2009 Actual	2010 Budget	2010 Estimate	2011 Budget	% Change	Capital & TID Funds	Special Revenue Funds	Debt Funds	Total All Funds
Budget Summary - All Funds									
Beginning Balance	\$412,324	\$382,676	\$341,860	\$363,110	6.22%	\$1,345,683	\$820	\$188,066	\$1,897,680
Revenues									
Taxes	937,241	1,149,945	1,149,947	1,270,025	10.44%	0	0	591,000	\$1,861,025
Other Taxes	292	0	62	0	0.00%	0	0	126,800	\$126,800
State Shared Revenues	100,247	99,438	107,661	103,389	3.97%	0	0	0	\$103,389
Licenses and Permits	15,046	14,560	36,286	36,886	153.34%	0	0	0	\$36,886
Fines and Penalties	370	100	895	100	0.00%	0	0	0	\$100
Charges for Services	31,634	28,100	10,420	11,000	-60.85%	0	0	0	\$11,000
Other Intergovernmental	14,540	12,000	11,500	11,100	-7.50%	875	0	0	\$11,975
Commercial Revenues	0	1	2	0	0.00%	0	0	1,225	\$1,225
Miscellaneous Revenues	31,467	27,900	36,993	32,725	0.00%	0	10	0	\$32,735
Debt Proceeds	0	0	0	0	0.00%	0	0	0	\$0
Funding From Utilities	39,727	34,825	34,825	38,797	0.00%	0	0	160,994	\$199,791
Transfers In	164,074	200,965	208,186	179,392	-10.73%	392,899	5,000	269,053	\$846,343
Total Revenues	\$1,334,637	\$1,567,834	\$1,596,777	\$1,683,413	7.37%	\$393,774	\$5,010	\$1,149,071	\$3,231,269
Total Funds Available	\$1,746,962	\$1,950,510	\$1,938,638	\$2,046,524	4.92%	\$1,739,457	\$5,830	\$1,337,137	\$5,128,948
Expenditures									
General Government	447,178	471,762	441,180	462,840	-1.89%	0	0	0	\$462,840
Administration	312,518	336,842	343,302	324,664	-3.62%	0	0	0	\$324,664
Parks and Streets	493,405	524,972	509,043	545,459	3.90%	0	10,708	0	\$556,166
Capital	0	0	0	0	0.00%	844,096	0	0	\$844,096
Transfers Out	152,000	282,000	282,000	297,899	5.64%	29,002	0	0	\$326,901
Debt	0	0	0	0	0.00%	0	0	1,271,443	\$1,271,443
Total Expenditures	\$1,405,101	\$1,615,576	\$1,575,525	\$1,630,862	0.95%	\$873,098	\$10,708	\$1,271,443	\$3,786,111
Ending Fund Balance	\$341,860	\$334,934	\$363,112	\$415,662	24.10%	\$866,359	-\$4,877	\$65,694	\$1,342,837
Property Tax Contribution				\$1,270,025	\$0	\$0	\$0	\$591,000	\$1,861,025
2009 Assessed Valuation	438,012,900		2009 Levy	\$1,815,025		2009 Mill Rate	0.00414377		
2010 Assessed Valuation	436,104,600		2010 Levy	\$1,861,025		2010 Mill Rate	0.00426738		
Difference	-\$1,908,300		\$46,000				0.00012361		
						Percentage Change	2.98%		

Please note that the 2010 Assessed Value number is subject to Open Book and Board of Review adjustments.

A public hearing will be held Tuesday, November 22 2010 at 5:30 p.m. at the Sister Bay Fire Station to review the 2011 Budget of the Village of Sister Bay as attached. The proposed budget may be examined on weekdays at the Administration Building between 8:00 am and 4:00 pm.

Signed this 2st day of November, 2010.

Christy Sully, CMC, AAE

Clerk Treasurer

Note: The 2011 Budget reflects the movement of the Marina Fund out of the Special Revenue set of funds into the Enterprise set of funds. Enterprise Funds are not reflected in this budget summary.

Village of Sister Bay 2010 Annual Budget

Village of Sister Bay 2011 Annual Budget

Fund / Department	2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Budget Summary - All Funds					
Beginning Balance	\$2,726,396	\$1,911,024	\$1,355,679	\$1,376,482	\$1,897,681
Revenues					
Taxes	1,601,750	1,759,802	1,814,393	1,814,395	1,861,025
Other Taxes	125,120	115,821	110,000	120,812	126,800
Intergovernmental Revenue	101,016	100,247	99,438	659,731	104,264
Licenses and Permits	18,551	15,046	14,560	36,286	36,886
Fines, Forfeitures and Penalties	126	370	100	895	100
Public Charges for Services	334,363	354,895	351,250	333,703	11,000
Intergovernmental Charges	10,754	14,540	12,000	11,500	11,975
Commercial Revenues	66,539	35,451	35,200	26,771	0
Other Revenue	92,638	53,582	36,165	57,174	33,960
Debt Proceeds	0	0	200,000	17,766,953	0
Other Financing/Transfers	735,988	671,062	1,055,917	758,045	1,046,134
Total Revenues	\$3,086,845	\$3,120,816	\$3,729,023	\$21,586,265	\$3,232,144
Total Funds Available	\$5,813,242	\$5,031,840	\$5,084,702	\$22,962,747	\$5,129,824
Expenditures					
General Government	440,967	447,178	471,762	441,180	462,840
Administration	324,743	312,518	336,842	343,452	324,814
Parks and Streets	630,835	630,261	664,570	627,073	556,166
Capital	899,447	639,891	702,879	5,400,000	844,096
Debt	1,412,571	1,221,794	1,010,825	13,260,825	1,271,443
Transfers Out	193,656	403,716	779,844	574,091	326,751
Total Expenditures	\$3,902,218	\$3,655,358	\$3,966,722	\$20,646,621	\$3,786,111
Designated Reserve	\$0	\$0	\$0	\$0	\$0
Audit Adjustment	\$0	\$0	\$0	-\$418,445	\$0
Ending Fund Balance	\$1,911,024	\$1,376,482	\$1,117,980	\$1,897,681	\$1,343,713
Fund Balance Percentage	48.97%	37.66%	28.18%	9.19%	35.49%

Note: The 2011 Budget reflects the movement of the Marina Fund out of the Special Revenue set of funds into the Enterprise set of funds. This appears as the 2010 Estimated audit adjustment.

Village of Sister Bay 2011 Annual Budget

Fund / Department	2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Budget Summary - General Fund Only					
Beginning Balance	\$447,184	\$412,324	\$382,676	\$341,860	\$363,110
Revenues					
Taxes	905,189	937,241	1,149,945	1,149,947	1,270,025
Other Taxes	81	292	0	62	0
Intergovernmental Revenue	101,016	100,247	99,438	107,661	103,389
Licenses and Permits	18,551	15,046	14,560	36,286	36,886
Fines, Forfeitures & Penalties	126	370	100	895	100
Public Charges for Services	31,483	31,634	28,100	10,420	11,000
Intergovernmental Charges	10,754	14,540	12,000	11,500	11,100
Other Revenue	78,436	31,467	27,900	36,993	32,725
Other Financing Sources	171,058	203,801	235,790	243,011	218,189
Total Revenues	\$1,316,693	\$1,334,637	\$1,567,833	\$1,596,775	\$1,683,413
Total Funds Available	\$1,763,876	\$1,746,962	\$1,950,509	\$1,938,636	\$2,046,524
Expenditures					
General Government	440,967	447,178	471,762	441,180	462,840
Administration	312,723	312,518	336,842	343,302	324,664
Parks and Streets	499,048	493,405	524,972	509,043	545,459
Capital	0	0	0	0	0
Transfers	25,998	152,000	282,000	282,000	297,899
Debt	72,817	0	0	0	0
Total Expenditures	\$1,351,552	\$1,405,101	\$1,615,576	\$1,575,525	\$1,630,862
Designated Reserve	\$0	\$0	\$0	\$0	\$0
Audit Adjustment	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance	\$412,324	\$341,860	\$334,933	\$363,110	\$415,662
Fund Balance Percentage	30.51%	24.33%	20.73%	23.05%	25.49%

Village of Sister Bay 2011 Annual Budget

Fund 100 / Departments 51 - 53		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Revenues						
Taxes						
41110	General Property	905,166	937,214	1,149,920	1,149,920	1,270,000
41150	Managed Forest Lands	23	27	25	27	25
41160	Omitted Property	0	0	0	0	0
	Subtotal	\$905,189	\$937,241	\$1,149,945	\$1,149,947	\$1,270,025
Other Taxes						
41210	Room Tax	0	0	0	0	0
41310	Utility Tax Equivalent	0	0	0	0	0
41320	Marina Tax Equivalent	0	0	0	0	0
41800	Interest & Penalties - Taxes	81	292	0	62	0
	Subtotal	\$81	\$292	\$0	\$62	\$0
Intergovernmental Revenue						
43410	State Shared Revenue	14,175	14,175	12,048	12,049	12,048
43420	Fire Insurance Dues	10,863	10,570	11,000	11,197	11,000
43430	State Aid - Computer Aids	1,436	1,640	1,500	867	900
43531	State Aid - Roads	69,682	69,243	70,122	70,122	71,937
43610	State Aid - Municipal Services	140	214	264	267	0
43650	Forest Lands	4	3	4	4	4
43690	State Grants Other	0	0	0	3,738	0
43791	County Recycling Rebate	4,717	4,403	4,500	9,418	7,500
	Subtotal	\$101,016	\$100,247	\$99,438	\$107,661	\$103,389
Licenses and Permits						
44110	Liquor	7,760	8,190	7,750	7,850	8,000
44120	Operators' Licenses	320	270	300	255	500
44130	Soda	130	140	150	135	140
44140	Cigarette	40	35	30	40	40
44210	Dog	8	6	30	6	6
44300	Building Permits	8,718	4,160	5,000	22,000	22,000
44410	Rezoning Petition & Fees	850	1,125	800	5,000	5,000
44910	Sign Permits	725	1,120	500	1,000	1,200
44990	Other Permits	0	0	0	0	0
	Subtotal	\$18,551	\$15,046	\$14,560	\$36,286	\$36,886
Fines, Forfeits & Penalties						
45100	Court Fines	126	35	100	760	100
45210	Forfeitures	0	335	0	135	0
	Subtotal	\$126	\$370	\$100	\$895	\$100

Village of Sister Bay 2011 Annual Budget

Fund 100 / Departments 51 - 53		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Revenues						
Public Charges For Services						
46110	Assessment Letter Fees	1,770	2,610	1,800	3,240	3,000
46140	Publishing Fees	380	400	400	400	400
46310	Hwy Dept Charges Reimbursed	3,343	2,185	2,000	380	1,000
46721	Memorial Benches	4,000	3,200	3,200	2,400	2,400
46722	Memorial Trees	0	0	0	0	0
46725	Recreation Charges	0	4	200	0	0
46741	Festival Fees	21,120	22,243	20,000	3,200	3,200
46900	Misc Charges For Services	870	992	500	800	1,000
	Subtotal	\$31,483	\$31,634	\$28,100	\$10,420	\$11,000
Intergovernmental Charges						
47324	EMS Building Rental Charge	6,511	7,874	8,000	8,000	8,000
47390	Library charges	3,014	5,109	3,000	2,500	3,000
47391	Tourism Zone Charges	1,229	1,558	1,000	1,000	100
47392	LGUD/Liberty Grove Charges	0	0	0	0	0
	Subtotal	\$10,754	\$14,540	\$12,000	\$11,500	\$11,100
Other Revenue						
48110	Interest on Investments	40,000	11,555	5,000	8,600	11,525
48210	Building Rental - Post Office	14,700	14,700	14,700	14,700	14,700
48220	Building Rental - Village Hall	2,539	2,705	3,000	1,500	2,000
48230	Rent - Corner of the Past Lease	10	0	0	0	0
48240	Building Rental - Fire Station	0	150	1,000	1,000	1,000
48250	Park Rental	0	607	1,200	1,500	1,500
48300	Sale of Property & Equipment	12,400	1,001	1,000	1,337	1,000
48400	Insurance Recovery	0	100	0	7,986	0
48500	Donations	0	0	0	0	0
48910	Refunds	8,038	425	1,000	220	500
48990	Miscellaneous Other Revenue	749	224	1,000	150	500
	Subtotal	\$78,436	\$31,467	\$27,900	\$36,993	\$32,725
Other Financing Sources						
49220	Transfers from Marina Fund	68,469	71,034	64,779	72,000	38,102
49221	Transfers from Marina PILOT	29,225	57,791	108,338	108,338	112,438
49240	Transfers from CIP Fund	0	0	0	0	0
49250	Transfer from TIF Fund	0	35,249	27,848	27,848	28,852
49260	Transfers from Utility Fund	73,364	39,727	34,825	34,825	38,797
49300	Debt Proceeds	0	0	0	0	0
49500	Refunding Bond Proceeds	0	0	0	0	0
	Subtotal	\$171,058	\$203,801	\$235,790	\$243,011	\$218,189
	Total Revenues	\$1,316,693	\$1,334,637	\$1,567,833	\$1,596,775	\$1,683,413

Village of Sister Bay 2011 Annual Budget

Fund 100 / Department 51		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
General Government						
Direct Employee Costs						
51105	Salaries, Board Members	30,920	29,780	36,300	30,133	31,260
51120	Social Security	3,120	2,278	2,777	2,305	2,391
51145	Insurance, Work Comp	71	104	89	89	100
	Subtotal	\$34,111	\$32,163	\$39,166	\$32,527	\$33,751
Indirect Employee Costs						
51201	Travel/Training	2,035	2,604	2,000	850	3,000
51210	Expense Allowance	329	399	500	350	600
51225	Recognition	229	803	750	150	800
	Subtotal	\$2,593	\$3,807	\$3,250	\$1,350	\$4,400
Utility Costs						
51301	Administration Building	4,236	4,411	4,700	4,500	4,800
51305	Village Hall	11,162	9,898	10,000	8,300	10,000
51315	Fire Station	37,411	37,328	38,000	32,000	36,000
51320	Old School	454	477	550	550	600
51360	Hydrant Rental Fees	42,000	42,000	42,000	42,000	42,000
51370	Internet	0	2,576	0	2,159	2,500
	Subtotal	\$95,263	\$96,691	\$95,250	\$89,509	\$95,900
Supplies						
51420	Dues and Publications	1,439	2,910	1,500	1,652	2,100
51450	Public Relations	4,481	3,231	5,000	3,000	4,800
51495	Miscellaneous Supplies	584	128	150	150	150
	Subtotal	\$6,505	\$6,269	\$6,650	\$4,802	\$7,050
Other Services						
51502	Building Inspection Services	5,911	3,322	5,000	19,800	19,800
51505	Engineering	237	3,012	4,000	0	0
51510	Consulting	962	14,020	4,000	2,100	4,000
51515	Legal Services	8,622	12,073	10,000	18,000	15,000
51520	Assessment Services	37,228	39,112	40,260	40,260	41,468
51525	Property/Liability Insurance	10,235	10,059	10,500	10,068	12,000
51530	Legal Notices	4,901	2,794	3,500	2,300	3,000
51540	Tax Collection Costs	0	1,839	2,100	2,000	2,100
51541	Property Taxes Owed	19,526	13,861	0	0	0
51542	Tax Assessment Refunds	0	71	0	0	0
51545	Election Costs	310	335	415	400	1,100
51546	Election Officials	3,440	1,490	3,500	3,000	1,960
51565	Marina Committee	400	440	0	0	0
51567	Festivals Costs	1,615	2,584	2,200	2,900	3,000
51575	Plan Commission	2,677	1,520	2,400	2,400	2,400
51590	Miscellaneous Boards	0	280	0	600	600
51595	Miscellaneous Services	1,015	560	1,000	200	500
	Subtotal	\$97,079	\$107,373	\$88,875	\$104,085	\$106,928

Village of Sister Bay 2011 Annual Budget

Fund 100 / Department 51		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
General Government						
Maintenance						
51641	Administration Building	1,566	1,753	2,000	1,750	2,000
51642	Village Hall	3,041	1,759	4,000	2,000	3,000
51643	Post Office	1,787	760	1,000	100	1,000
51645	Fire Station	6,454	9,669	7,000	11,000	10,000
51646	Old School	479	506	600	500	600
	Subtotal	\$13,327	\$14,447	\$14,600	\$15,350	\$16,600
Support						
51801	Cemetery	3,200	3,308	2,500	0	3,500
51805	Library	24,065	26,488	27,321	27,321	24,760
51810	Sister Bay Advancement	25,000	25,000	50,000	50,000	50,000
51811	Festival Support	20,800	22,200	20,000	0	0
51815	Information Booth Operations (see Parks)	11,973	1,897	0	2,000	0
51830	Humane Society	750	750	750	750	750
51840	Fire Services	94,027	95,825	97,201	97,201	99,701
51841	Other Fire Services	0	0	0	0	0
51850	Historical Society	5,000	5,000	5,000	5,000	5,000
51860	DCEDC	2,000	2,500	2,000	2,500	2,500
51873	Skatepark Organization	0	0	7,500	7,500	0
	Subtotal	\$186,815	\$182,967	\$212,272	\$192,272	\$186,211
Other						
51910	Bad Debt Exp.	3,128	1,278	500	500	500
51930	Bank Fees & Finance Charges	1,461	1,667	500	786	1,000
51950	Misc. Other Exp.	685	517	700	0	500
51999	Contingency	0	0	10,000	0	10,000
	Subtotal	\$5,274	\$3,462	\$11,700	\$1,286	\$12,000
Transfers						
51992	Transfer to Ice Rink Fund	5,000	5,000	5,000	5,000	5,000
51994	Transfer to CIP Fund	20,998	147,000	277,000	277,000	292,899
51995	Transfer to TIF	0	0	0	0	0
	Subtotal	\$25,998	\$152,000	\$282,000	\$282,000	\$297,899
Debt						
51993	Transfer to Debt Service Fund	72,817	0	0	0	0
	Subtotal	\$72,817	\$0	\$0	\$0	\$0
	Subtotal Operating	440,967	447,178	471,762	441,180	462,840
	Subtotal Transfers	25,998	152,000	282,000	282,000	297,899
	Subtotal Debt	72,817	0	0	0	0
	Total	\$539,782	\$599,178	\$753,762	\$723,180	\$760,739

Village of Sister Bay 2011 Annual Budget

Fund 100 / Department 52		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Administration						
Direct Employee Costs						
52101	Salaries & Wages, Full Time	179,231	184,051	190,668	190,000	194,471
52110	Salaries & Wages, Overtime	2,490	1,982	2,045	2,800	2,607
52115	Retirement	19,892	19,308	21,198	21,208	22,861
52120	Social Security	13,655	13,381	14,743	14,749	15,076
52125	Insurance, Medical	53,490	54,580	64,848	69,990	46,604
52130	Insurance, Dental	2,381	2,550	2,550	2,763	1,967
52135	Insurance, Disability	1,994	2,055	2,055	2,226	1,849
52140	Insurance, Group Life	649	712	736	799	757
52145	Insurance, Work Comp	135	528	499	503	571
52190	Benefit Fees & Penalties	500	523	450	559	500
	Subtotal	\$274,417	\$279,671	\$299,792	\$305,597	\$287,264
Indirect Employee						
52201	Training/Travel	1,987	2,312	4,000	4,000	4,000
52210	Expense Allowance	344	164	300	300	300
52225	Recognition	155	0	150	0	150
	Subtotal	\$2,486	\$2,476	\$4,450	\$4,300	\$4,450
Utility Costs						
52360	Telephone	3,846	2,741	3,000	2,500	2,600
52365	Cellphone	761	633	700	192	200
52370	Internet	1,940	1,979	2,000	2,000	2,000
	Subtotal	\$6,547	\$5,354	\$5,700	\$4,692	\$4,800
Supplies						
52401	Office Supplies	6,848	5,145	7,000	6,000	6,500
52405	Computer Hardware Software	2,898	2,103	2,000	2,500	2,000
52410	Printing and Copying	3,031	3,579	3,200	4,206	4,000
52415	Postage	2,884	1,245	1,500	1,500	1,500
52420	Dues and Publications	996	1,109	1,000	1,037	1,100
52495	Miscellaneous Other Supplies	26	20	500	100	100
	Subtotal	\$16,682	\$13,200	\$15,200	\$15,343	\$15,200

Village of Sister Bay 2011 Annual Budget

Fund 100 / Department 52		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Administration						
Other Services						
52501	Audit	10,570	9,790	8,500	11,750	10,000
52502	Accounting Support	1,600	1,010	1,200	1,120	1,200
52595	Miscellaneous Other Services	0	0	500	0	500
	Subtotal	\$12,170	\$10,800	\$10,200	\$12,870	\$11,700
Maintenance						
52601	Office Equip Lease/Maintenance	0	0	0	0	250
52605	Computer Maintenance	420	1,017	1,500	500	1,000
	Subtotal	\$420	\$1,017	\$1,500	\$500	\$1,250
	Total	\$312,723	\$312,518	\$336,842	\$343,302	\$324,664

Village of Sister Bay 2011 Annual Budget

Fund 100 / Department 53		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Parks and Streets						
Direct Employee Costs						
53101	Wages, Full Time	129,639	134,610	133,715	127,082	136,397
53105	Wages, Part Time	5,228	11,408	18,117	22,087	22,911
XXX	Wages, Part Time Animal Control	182	77	500	150	500
53110	Wages, Overtime	11,280	11,802	13,655	10,000	8,274
53115	Retirement	15,628	14,959	16,211	15,079	16,782
53120	Social Security	11,309	11,459	12,698	12,188	12,858
53125	Insurance, Medical	46,654	50,392	59,847	55,262	51,659
53130	Insurance, Dental	2,448	2,623	2,623	2,623	2,361
53135	Insurance, Disability	1,143	1,143	1,143	1,143	1,201
53140	Insurance, Group Life	539	625	641	349	290
53145	Insurance, Work Comp	3,920	4,786	4,622	4,326	6,081
53150	Insurance, Unemployment Comp	0	471	500	0	500
	Subtotal	\$227,971	\$244,356	\$264,272	\$250,289	\$259,814
Indirect Employee						
53201	Travel/Training	0	62	100	0	100
53205	Recruitment/Testing/Physicals	290	590	350	350	300
53210	Expense Allowance	0	22	0	15	25
53215	Uniforms and Clothing	1,591	1,256	1,500	1,500	1,500
	Subtotal	\$1,881	\$1,930	\$1,950	\$1,865	\$1,925
Utility Costs						
53325	Parks	3,353	4,670	4,600	3,512	3,600
53330	Sports Complex	5,919	7,762	11,000	17,200	15,000
53335	Maintenance Buildings	11,847	8,309	9,000	8,500	9,000
53345	Info Booth	0	0	0	0	600
53360	Telephone, Sports Complex	454	415	500	530	550
53365	Cell Phone	557	444	500	940	920
53380	Street Lighting	26,165	25,868	26,500	26,000	28,000
53381	Biketrail Lighting	2,097	1,375	1,800	1,400	1,500
	Subtotal	\$50,391	\$48,843	\$53,900	\$58,082	\$59,170
Supplies						
53430	Custodial Supplies	3,534	4,075	4,500	4,000	4,500
53440	Medical and Safety	150	15	100	256	250
53460	Minor Equipment	458	1,256	1,000	1,000	1,000
53480	Street Light Bulbs	0	217	500	597	600
53495	Miscellaneous Other Supplies	7	65	0	150	150
	Subtotal	\$4,149	\$5,627	\$6,100	\$6,003	\$6,500

Village of Sister Bay 2011 Annual Budget

Fund 100 / Department 53		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Parks and Streets						
Other Services						
53551	Rubbish Disposal	81,425	77,686	85,000	93,500	95,000
53552	Recycling	3,671	6,404	5,000	7,450	8,000
53553	Snow Removal Contract	47,582	22,855	30,000	15,000	25,000
53595	Miscellaneous Other Services	144	217	250	0	250
	Subtotal	\$132,821	\$107,161	\$120,250	\$115,950	\$128,250
Maintenance						
53610	Sidewalks	775	693	1,000	0	1,000
53611	Bike Trail	875	764	1,000	1,100	1,000
53615	Grounds Maintenance	4	1,071	1,000	500	1,000
53620	Parks Maintenance	26,211	23,209	20,000	17,000	20,000
53625	Sports Complex Maintenance	2,846	4,628	8,000	7,000	8,000
53630	Street Signs	3,697	1,381	1,500	300	500
53631	Seasonal Decorations	3,937	4,730	3,000	3,000	3,500
53635	Weed Control Services	4,946	5,926	5,000	5,695	6,000
53640	Parks Buildings	1,372	2,539	2,500	1,500	2,500
53645	Info Booth (Bldgs & Grounds)	0	0	0	0	1,600
53650	Storm Drainage System	912	219	1,000	2,650	1,500
53655	Street Maintenance	19,439	20,041	15,000	15,000	15,000
53675	Equipment Rental	590	48	500	100	500
	Subtotal	\$65,604	\$65,250	\$59,500	\$53,845	\$62,100
Vehicles & Equipment						
53701	Vehicle Maintenance	1,843	1,220	5,000	3,000	5,000
53705	Equipment Maintenance	5,234	7,930	6,000	5,000	6,000
53710	Gas/Oil/Fluids	7,706	6,322	7,000	8,000	8,000
53715	Tires	1,448	0	1,000	0	1,200
	Subtotal	\$16,231	\$15,471	\$19,000	\$16,000	\$20,200
Recreational Programs						
53801	YMCA Program Costs	0	4,766	0	7,009	7,500
	Subtotal	\$0	\$4,766	\$0	\$7,009	\$7,500
	Total	\$499,048	\$493,405	\$524,972	\$509,043	\$545,459

Village of Sister Bay 2011 Annual Budget

Fund 205 / Department 55		2008	2009	2010	2010	2011
		Actual	Actual	Budget	Estimate	Budget
Special Revenue - Ice Rink Fund						
Beginning Balance		\$5,862	\$4,101	\$4,782	\$6,168	\$820
Revenues						
Commercial Revenues						
46751	Board Advertising	0	2,950	500	0	0
46754	Skate Rental	0	1,383	1,400	0	0
46755	Skate Sharpening	0	96	100	0	0
46761	Broomball	0	5,050	3,250	0	0
46764	Clothing Sales	0	177	0	0	0
46765	Concessions	0	3,083	3,250	0	0
46767	Vending Sales	0	370	0	0	0
46900	Miscellaneous Income	8,715	0	500	0	0
	Subtotal	\$8,715	\$13,109	\$9,000	\$0	\$0
Other Revenues						
48110	Interest	40	9	15	10	10
48500	Donations	683	182	2,000	0	0
	Subtotal	\$723	\$191	\$2,015	\$10	\$10
Transfers						
49210	Transfers from General Fund	5,000	5,000	5,000	5,000	5,000
49225	Transfers from Ice Rink Account	0	0	0	0	0
	Subtotal	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
	Total Revenues	\$14,438	\$18,300	\$16,015	\$5,010	\$5,010
	Total Funds Available	\$20,300	\$22,401	\$20,797	\$11,178	\$5,830
Expenditures						
Direct Employee Costs						
55105	Wages, Part Time	4,499	5,545	5,000	8,800	9,000
55110	Wages, Overtime	0	60	200	250	250
55120	Social Security	344	429	398	692	708
55145	Insurance, Work Comp	107	180	155	150	150
55150	Unemployment Costs	246	209	200	144	200
	Subtotal	\$5,197	\$6,424	\$5,952	\$10,036	\$10,308
Indirect Employee						
55205	Recruitment/Testing/Physicals	0	63	100	285	300
55225	Recognition	0	25	50	0	50
	Subtotal	\$0	\$88	\$150	\$285	\$350

Village of Sister Bay 2011 Annual Budget

Fund 205 / Department 55		2008	2009	2010	2010	2011
		Actual	Actual	Budget	Estimate	Budget
Special Revenue - Ice Rink Fund						
Other Costs						
55401	Office Supplies	0	155	100	0	0
55415	Postage	0	50	50	0	0
55434	Clothing for Sale	0	1,600	800	0	0
55435	Food/Beverage Supplies	0	1,680	2,000	0	0
55470	Recreation Equip/Supplies	0	1,113	1,600	0	0
55475	Board Advertising Supplies	0	2,029	2,000	0	0
55530	Advertising	0	113	150	0	0
55647	Ice Rink Maintenance	0	2,582	2,400	0	0
55710	Gas/Oil/Fluids	0	196	200	0	0
55930	Bank Fees & Finance Charges	0	45	50	36	50
55950	Miscellaneous Other Exp.	11,002	160	500	0	0
	Subtotal	\$11,002	\$9,722	\$9,850	\$36	\$50
	Subtotal Operating	\$16,199	\$16,233	\$15,952	\$10,357	\$10,708
	Total Expenditures	\$16,199	\$16,233	\$15,952	\$10,357	\$10,708
Auditors' Adjustment		\$0	\$0	\$0	\$0	\$0
Ending Fund Balance		\$4,101	\$6,168	\$4,844	\$820	-\$4,877

Village of Sister Bay 2011 Annual Budget

Fund 400 / Department 57		2008	2009	2010	2010	2011
		Actual	Actual	Budget	Estimate	Budget
Capital Improvement Fund						
Beginning Fund Balance		\$1,930,885	\$1,097,692	\$585,593	\$634,380	\$1,420,077
Revenues						
Intergovernmental Revenue						
43690	State Grants	0	0	0	551,197	0
	Subtotal	\$0	\$0	\$0	\$551,197	\$0
Other Revenues						
48110	Interest Income	36,307	10,000	0	0	0
48500	Donations	2,597	0	0	0	0
48533	Memorial Trees	200	0	0	0	0
48990	Miscellaneous Other Revenue	1,000	0	0	0	0
	Subtotal	\$40,105	\$10,000	\$0	\$0	\$0
Transfers						
49210	Transfer from General Fund	20,998	147,000	277,000	277,000	292,899
49220	Transfer from Marina	5,152	19,579	225,879	7,500	100,000
	Subtotal	\$26,150	\$166,579	\$502,879	\$284,500	\$392,899
Debt Issued						
49300	Debt Proceeds	0	0	200,000	5,350,000	0
	Subtotal	\$0	\$0	\$200,000	\$5,350,000	\$0
	Total Revenues	\$66,254	\$176,579	\$702,879	\$6,185,697	\$392,899
	Total Funds Available	\$1,997,139	\$1,274,271	\$1,288,472	\$6,820,077	\$1,812,976
Expenditures						
Miscellaneous						
57910	Bad Debt Expense	0	7,879	0	0	0
	Subtotal	\$0	\$7,879	\$0	\$0	\$0
Capital Outlay						
57995	Capital Outlay 2008 Bond	838,889	0	0	0	0
57995	Capital Outlay 2008 Other	60,559	0	0	0	0
57995	Capital Outlay 2009	0	632,012	0	0	0
57995	Capital Outlay 2010 Levy	0	0	702,879	350,000	0
57995	Capital Outlay 2010 Note	0	0	0	5,050,000	0
57995	Capital Outlay 2011	0	0	0	0	292,899
57995	Capital Outlay 2011 Grant	0	0	0	0	551,197
	Subtotal	\$899,447	\$632,012	\$702,879	\$5,400,000	\$844,096
	Total Expenditures	\$899,447	\$639,891	\$702,879	\$5,400,000	\$844,096
	Audit Adjustment	\$0	\$0	\$0	\$0	\$0
	Ending Fund Balance	\$1,097,692	\$634,380	\$585,593	\$1,420,077	\$968,880

Village of Sister Bay 2011 Annual Budget

Capital Improvement Funding Detail

Project Number	Project Description	2008 Funding	2009 Funding	2010 Funding	2011 Funding
2009					
	Streets resurfacing		45,000		
	Final 1/3 on bobcat loader		15,000		
	Trees		6,000		
	Fire Truck reserve		10,000		
	Parks Maintenance Building		60,000		
	Various parks projects		9,000		
	Vehicle replacement		2,000		
	Total		\$147,000		
2010					
	Capital Requests				
	Fire Truck reserve			100,000	
	Streets resurfacing			45,000	
	Parks Maintenance Building			50,000	
	Trees			5,000	
	Admin Bldg Retaining Wall			2,000	
	Vehicle replacement			5,000	
	Village Hall acoustics & A/C			40,000	
	Snowblower attachment for Trackless			10,000	
	Garbage containers			5,000	
	Picnic Tables & Benches			5,000	
	Casperson lot restoration and sprinklers			10,000	
	General Fund Total			\$277,000	
	Debt Funded				
	Marina Dock Expansion			425,879	
	Marina Total			\$425,879	
2011					
	Capital Requests				
	Fire Truck reserve				100,000
	Streets resurfacing				45,000
	Old Fire Station Demolition				86,249
	Trees				5,000
	Admin Bldg Retaining Wall				0
	Vehicle replacement				13,000
	Village Hall acoustics & A/C				10,000
	Garbage containers				0
	Picnic Tables & Benches				2,000
	Casperson lot restoration and sprinklers				0
	Lawnmower				8,000
	Trailer for Skidsteer				1,500
	Fire Station sound system microphone upgrade				1,650
	Park Play Apparatus				5,000
	OS Election Machine replacement				3,500
	Small Business Server replacement				12,000
	General Fund subtotal				\$292,899
	Marina Dock Expansion				100,000

Village of Sister Bay 2011 Annual Budget

Opening Balances: Cumulative Major Project Reserves

Number	Project	2008	2009	Opening Balance 2010	Estimated Exp 2010	Added or re-allocated 2010	Carryover for 2011	New Fund for 2011	Proposed Opening Bal for 2011
03 13	Fire Truck Available	50,000	60,000	200,000	286,249	86,249	0	100,000	100,000
04 08	Streets Resurfacing	40,802	85,802	130,802	130,802		0	45,000	45,000
04 17	Old School Remodel/Razing	3,000	0	0	0		0	0	0
04 18	Old Fire Station Demolition	50,000	50,000	50,000	0	-86,249	-36,249	86,249	50,000
04 19	Move Baseball Field	80,000	76,500	0	1,270	1,270	0	0	0
04 24	Park Maintenance Bldg	190,164	250,164	336,664	0	11,034	347,698	0	347,698
04 25	Parks Mower	8,000	0	0	0		0	8,000	8,000
07 12	Board Meeting Chairs	4,711	4,711	4,711	3,327	-1,384	0	0	0
07 33	Beautification	4,000	0	0	0		0	0	0
07 34	Soccer Nets	0	0	0	0		0	0	0
07 35	Marina Dock Expansion	0	0	0	0	0	0	0	0
07 36	Village Parking Lot	0	0	0	0		0	0	0
07 37	Beach Water Quality	0	0	0	0		0	0	0
07 38	Stormwater Undetermined	8,390	0	0	0		0	0	0
07 40	Bobcat Funding Installments	20,000	35,000	0	0		0	0	0
07 41	Firestation Sound System	2,000	0	0	0		0	1,650	1,650
07 46	Waterfront Development			35,910	23,078		12,833	0	12,833
07 48	Sports Complex Development			13,255	9,641	-1,270	2,344	0	2,344
08 49	Sports Complex Play Apparatus	5,000	5,000	5,000	0		5,000	5,000	10,000
08 50	Trees	2,000	7,539	8,622	345		8,278	5,000	13,278
08 53	Admin. Bldg. Retaining Wall	2,000	2,000	4,000	0		4,000	0	4,000
08 55	Commercial Dock Kiosk	0	0	0	839	839	0	0	0
08 56	Various Parks Projects	0	9,000	9,000	0		9,000	0	9,000
08 57	Vehicle Replacement	0	2,000	7,000	0		7,000	13,000	20,000
10 58	Village Hall acoustics & A/C	0	0	40,000	0		40,000	10,000	50,000
10 59	Snowblower attachment for Trackless	0	0	10,000	9,372	-628	0	0	0
10 60	Garbage containers	0	0	5,000	2,304		2,696	0	2,696
10 61	Picnic Tables & Benches	0	0	5,000	4,756		244	2,000	2,244
10 62	Casperson lot restoration & sprinklers	0	0	10,000	978	-9,022	0	0	0
10 63	Marina Expansion	0	0	0	6,554	6,554	0	100,000	100,000
10 64	Johnson Property Acquisition	0	0	0	5,050,000	5,350,000	300,000	0	300,000
10 65	Beach/Swim Dock Project	0	0	0	0	551,197	551,197	0	551,197
10 66	Trailer for Skidsteer	0	0	0	0	0	0	1,500	1,500
10 67	OS Election Machine replacement	0	0	0	0	0	0	3,500	3,500
10 68	Small Business Server replacement	0	0	0	0	0	0	12,000	12,000
	Unallocated	4,688	34,636	36,415	0	0	36,415	0	166,037
	Totals	\$495,655	\$622,352	\$911,380	\$5,529,515	\$5,908,590	\$1,290,455	\$392,899	\$1,812,976
Reconciliation to Fund Balance									
	Prior Year Fund Balance	1,930,885	1,097,692	634,380					
	minus Helms balance	(1,461,228)	(622,340)						
	Budgeted Capital Outlay	105,998	267,000	702,879					
	less Marina Dock Expansion Budget	(80,000)	(120,000)	(425,879)					
	Proof:	495,655	622,352	911,380					

Village of Sister Bay 2011 Annual Budget

Fund 500 / Department 56		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Tax Increment Financing District						
Beginning Fund Balance		\$0	-\$12,020	-\$59,083	-\$47,269	-\$74,394
Revenues						
Taxes and Assessments						
Other Intergovernmental						
43430	Computer Aids	0	0	0	873	875
43690	State Grants	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$873	\$875
Transfers						
49260	Transfer from Utility	0	0	86,714	0	0
	Subtotal	\$0	\$0	\$86,714	\$0	\$0
	Total Revenues	\$0	\$0	\$86,714	\$873	\$875
Total Funds Available		\$0	-\$12,020	\$27,631	-\$46,396	-\$73,519
Expenditures						
56510	Consulting	10,700	0	0	0	0
56515	Legal Services	320	0	0	0	0
56990	TID Fees	1,000	0	0	150	150
	Subtotal	\$12,020	\$0	\$0	\$150	\$150
Transfers						
56991	Operating Transfer to General Fund	0	35,249	27,848	27,848	28,852
56996	Operating Transfer to Utility Fund	0	0	0	0	0
	Subtotal	\$0	\$35,249	\$27,848	\$27,848	\$28,852
	Total Expenditures	\$12,020	\$35,249	\$27,848	\$27,998	\$29,002
Audit Adjustment		\$0	\$0	\$0	\$0	\$0
Ending Fund Balance		-\$12,020	-\$47,269	-\$217	-\$74,394	-\$102,521

Village of Sister Bay 2011 Annual Budget

Fund 201 / Department 55		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Marina Enterprise Fund						
Beginning Balance		\$353,051	\$403,682	\$431,018	\$424,116	\$418,445
Revenues						
Public Charges for Services						
46741	Festivals (Marina Fest)	5,178	3,326	5,000	2,800	7,200
46751	Seasonal Fees	164,305	174,572	174,500	185,984	317,996
46752	Transient Fees	117,904	130,714	130,000	118,635	130,000
46353	Launch Fees	12,454	13,003	12,000	14,576	15,000
46754	Bike Rental	1,535	1,387	1,400	966	1,000
46755	Marina Services	284	260	250	322	350
	Subtotal	\$302,881	\$323,261	\$323,150	\$323,283	\$471,546
Commercial Revenues						
46761	Commercial Docking	9,479	16,500	20,000	21,000	41,000
46764	Product Sales (incl. ice)	6,504	4,815	5,000	4,209	4,000
46767	Vending Sales (Soda)	1,534	1,027	1,200	1,541	1,500
46900	Misc. Charges	0	0	0	20	100
	Subtotal	\$17,516	\$22,342	\$26,200	\$26,771	\$46,600
Miscellaneous Revenues						
48110	Interest on Investments	13,032	11,808	6,000	5,000	3,000
48260	Boathouse Rental	0	0	0	11,068	20,000
48500	Donations	129	0	0	0	0
48990	Miscellaneous Other Revenues	319	111	100	123	150
	Subtotal	\$13,479	\$11,920	\$6,100	\$16,191	\$23,150
	Total Revenues	\$333,876	\$357,523	\$355,450	\$366,245	\$541,296
	Total Funds Available	\$686,928	\$761,205	\$786,468	\$790,361	\$959,741
Expenditures						
Direct Employee Costs						
55101	Wages, Manager	0	0	0	0	18,000
55105	Wages, Seasonal	27,781	29,421	30,977	28,477	33,350
55110	Wages, Overtime	1,540	1,143	2,037	627	1,652
55111	Bonuses (use 55110)	733	1,011	1,420	973	1,610
55115	Retirement	0	0	0	0	2,151
55120	Social Security	2,299	2,559	2,634	2,301	4,178
55145	Insurance, Work Comp	836	1,120	918	688	1,894
55150	Unemployment Costs	0	0	0	0	0
	Subtotal	\$33,189	\$35,253	\$37,986	\$33,065	\$62,835
Indirect Employee						
55201	Travel/Training	0	0	0	84	100
55205	Recruitment/Testing/Physicals	209	208	250	39	150
55215	Uniforms and Clothing	157	206	500	1,251	750
	Subtotal	\$366	\$414	\$750	\$1,373	\$1,000

Village of Sister Bay 2011 Annual Budget

Fund 201 / Department 55		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Marina Enterprise Fund						
Utility Costs						
55340	Marina Utility Costs	16,760	17,687	18,500	17,520	18,600
55360	Telephone	1,276	1,244	1,400	1,136	1,200
55370	Internet	4,095	942	1,080	960	1,000
55375	Charter TV	0	3,839	4,000	4,598	4,600
	Subtotal	\$22,131	\$23,712	\$24,980	\$24,214	\$25,400
Supplies						
55401	Office Supplies	775	1,031	800	531	600
55410	Printing and Copying	0	120	150	936	600
55415	Postage	309	359	450	550	600
55430	Custodial Supplies	1,352	882	1,000	1,635	1,600
55434	Supplies For Resale	7,923	3,070	5,000	1,867	2,000
55435	Vending Supplies (Soda)	939	628	1,000	929	1,000
55440	Medical and Safety	0	24	50	0	50
55460	Minor Equipment	871	0	500	80	200
55470	Recreation Equip/Supplies	705	0	500	187	300
55475	Bicycles	359	657	700	267	750
55495	Miscellaneous Other Supplies	105	709	800	699	700
	Subtotal	\$13,338	\$7,481	\$10,950	\$7,681	\$8,400
Other Services						
55501	Audit	1,200	1,500	1,500	1,500	3,000
55503	Credit Card Fees	7,212	5,752	5,500	5,000	5,500
55511	Building Cleaning Services	5,412	7,462	7,500	6,068	7,500
55512	Uniform Cleaning	480	465	500	235	500
55525	Property/Liability Insurance	2,225	1,884	2,500	1,816	2,500
55530	Legal Notices & Ads	0	1,113	100	0	1,000
55551	Rubbish Disposal	1,688	1,423	1,600	1,600	1,600
55552	Recycling	434	654	700	527	700
55565	Marina Committee	0	0	480	240	360
55567	Marina Festival Costs	17,000	16,956	17,000	12,000	18,000
55570	Permits & Fees	0	1,000	0	1	500
55595	Misc. Other Services	400	213	1,000	26	500
	Subtotal	\$36,050	\$38,422	\$38,380	\$29,013	\$41,660
Maintenance						
55601	Office Equip Maint/Postage Meter	265	0	250	50	150
55605	Computer Maintenance	0	0	250	398	300
55615	Grounds Maintenance	1,621	1,092	1,500	1,091	1,500
55635	Weed Control Services	1,079	1,111	1,200	1,189	1,200
55640	Building Maintenance	2,185	2,041	1,500	996	1,500
55647	Dock Maintenance	4,947	10,319	5,000	8,312	10,000
55675	Equipment Rental	0	85	100	0	100
	Subtotal	\$10,097	\$14,648	\$9,800	\$12,036	\$14,750

Village of Sister Bay 2011 Annual Budget

Fund 201 / Department 55		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Marina Enterprise Fund						
Vehicles and Other						
55705	Equipment Maintenance	155	290	300	160	250
55710	Gas/Oil/Fluids	0	0	0	0	0
55715	Tires	0	0	0	0	0
	Subtotal	\$155	\$290	\$300	\$160	\$250
Other Exp.						
55910	Bad Debt Exp	0	0	0	0	0
55920	Penalties & Fines	0	376	0	0	0
55930	Bank Fees & Finance Charges	68	25	0	30	50
55950	Miscellaneous Other Exp.	194	0	500	100	200
55971	Depreciation Expense	0	0	0	0	55,000
55975	Other Non-Operating Exp.	0	0	0	0	0
	Subtotal	\$262	\$401	\$500	\$130	\$55,250
Transfers						
55991	Operating Transfer to General Fund	68,469	71,034	64,779	77,512	38,102
55992	PILOT Payment	29,225	57,791	108,338	108,338	112,438
55993	Transfer to Debt Service	64,813	68,063	71,000	71,000	73,600
55993	Transfer to Debt Service - Johnson	0	0	0	0	195,453
55994	Expansion project funding transfer	0	0	65,879	0	0
55994	Transfer to Capital Fund	5,152	19,579	160,000	7,393	100,000
	Subtotal	\$167,658	\$216,466	\$469,996	\$264,243	\$519,592
	Total Expenditures	\$283,246	\$337,089	\$593,642	\$371,916	\$729,137
	Ending Fund Balance	\$403,682	\$424,116	\$192,825	\$418,445	\$230,604
	Operating Expenses	115,588	120,622	123,646	107,673	209,545
	Capital, Other Transfers	167,658	216,466	469,996	264,243	519,592
	Total Expenses	\$283,246	\$337,089	\$593,642	\$371,916	\$729,137

Village of Sister Bay 2011 Annual Budget

Fund 201 / Department 55	2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
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Marina Enterprise Fund

Marina Fees and Charges

	2006	2009	2010	2011	
Items subject to .055% Sales Tax					
Daily Launch	\$5.00	\$6.64	\$6.64	\$6.64	
Seasonal Daily Launch	\$55.00	\$65.00	\$65.00	\$65.00	
Transient Dockage per foot	\$1.30	\$1.60	\$1.66	\$1.71	1.03
Seasonal Dockage per foot	\$75.00	\$90.00	\$98.00	\$115.00	1.17
Seasonal Dockage per ft, Prop Own	\$75.00	\$90.00	\$93.00	\$109.13	1.17
Commercial Dockage per foot			\$105.00	\$123.21	1.17
Out of season dockage per foot	\$1.30	\$1.75	\$1.75	\$1.75	
Sanitary Pump-outs	\$7.50	\$7.11	\$7.11	\$7.11	
Bike Rental per hour		\$5.69	\$5.69	\$5.69	

Items not subject to Sales Tax

Soda (Vending Machine)	\$1.00	\$1.75	\$1.75	\$1.75
Washer	\$0.50	\$1.00	\$1.00	\$1.00
Clothes Dryer	\$0.75	\$1.00	\$1.00	\$1.00

Percentage Markup on all retail items for	100.00%	100.00%	100.00%	100.00%
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Payment in Lieu of Taxation Calculation

Value of docks	1,178,536	1,404,472	1,455,876	1,729,156
Value of buildings and contents	282,840	300,132	300,132	681,180
Value of land	1,658,628	7,400,000	8,434,440	10,867,500
Value of other improvements	39,560	39,560	39,560	1,991,981
Totals	\$3,159,564	\$9,144,164	\$10,230,008	\$15,269,817
	\$4.400000	\$6.320000	\$10.590232	\$10.990978
	\$13,902	\$57,791	\$108,338	\$167,830

Pre-Johnson	\$108,338	\$112,438
	\$10,230,008	\$10,230,008
Post - Johnson allocation	\$0	\$55,392
Total		167,830

Village of Sister Bay 2011 Annual Budget

Fund 600/ Departments 10-30	2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Enterprise Funds Summary					
BEGINNING BALANCE	\$0	\$0	\$0	\$0	\$0
REVENUES					
Operating Grants					
10 Water	0	0	0	0	0
20 Wastewater Treatment	213,795	144,904	0	0	0
30 Sewer Collection System	0	0	0	0	0
Subtotal	\$213,795	\$144,904	\$0	\$0	\$0
Permits & Fees					
10 Water	750	410	2,450	0	0
30 Sewer Collection System	3,600	20	0	0	0
Subtotal	\$4,350	\$430	\$2,450	\$0	\$0
Public Charges					
10 Water	1,171	1,628	1,620	0	0
20 Wastewater Treatment	1,171	0	0	0	0
30 Sewer Collection System	0	1,628	1,620	0	0
Subtotal	\$2,343	\$3,255	\$3,240	\$0	\$0
Customer Charges					
10 Water	275,900	275,199	282,621	0	0
20 Wastewater Treatment	399,067	365,731	440,266	0	0
30 Sewer Collection System	34	135,812	182,591	0	0
Subtotal	\$675,001	\$776,742	\$905,478	\$0	\$0
Intergovernmental Charges					
10 Water	24,689	25,783	26,020	0	0
20 Wastewater Treatment	49,955	47,576	56,484	0	0
30 Sewer Collection System	561	1,142	950	0	0
Subtotal	\$75,204	\$74,501	\$83,454	\$0	\$0
Public Authority Charges					
10 Water	51,488	56,050	52,263	0	0
20 Wastewater Treatment	7,602	6,953	14,463	0	0
30 Sewer Collection System	2,216	5,535	10,096	0	0
Subtotal	\$61,306	\$68,538	\$76,821	\$0	\$0
Other Revenue					
10 Water	27,410	18,284	21,178	0	0
20 Wastewater Treatment	41,180	27,460	9,400	0	0
30 Sewer Collection System	3,257	3,039	14,000	0	0
Subtotal	\$71,847	\$48,783	\$44,578	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Fund 600/ Departments 10-30	2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Enterprise Funds Summary					
Other Financing Sources					
10 Water	0	0	0	0	0
20 Wastewater Treatment	0	0	0	0	0
30 Sewer Collection System	0	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$1,103,846	\$1,117,153	\$1,116,021	\$0	\$0
Total Funds Available	\$1,103,846	\$1,117,153	\$1,116,021	\$0	\$0
EXPENSES					
Direct Employee Costs					
10 Water	107,857	135,792	137,317	0	126,687
20 Wastewater Treatment	151,797	178,583	171,646	0	186,511
30 Sewer Collection System	28,302	47,671	34,329	0	38,710
Subtotal	\$287,956	\$362,046	\$343,292	\$0	\$351,907
Indirect Employee					
10 Water	3,320	4,190	3,480	2,575	2,900
20 Wastewater Treatment	2,848	4,552	2,725	1,765	2,735
30 Sewer Collection System	393	242	300	395	420
Subtotal	\$6,562	\$8,984	\$6,505	\$4,735	\$6,055
Utility Costs					
10 Water	23,175	23,455	23,876	24,355	25,920
20 Wastewater Treatment	66,662	62,753	60,620	60,162	63,725
30 Sewer Collection System	4,924	4,584	4,794	4,720	5,125
Subtotal	\$94,761	\$90,792	\$89,289	\$89,237	\$94,770
Supplies					
10 Water	13,943	16,315	15,820	14,783	19,265
20 Wastewater Treatment	33,228	33,804	33,200	31,385	38,610
30 Sewer Collection System	3,650	12,217	10,350	11,182	11,770
Subtotal	\$50,820	\$62,337	\$59,370	\$57,350	\$69,645
Other Services					
10 Water	21,253	14,408	13,250	27,026	18,145
20 Wastewater Treatment	50,251	47,642	48,800	50,600	62,625
30 Sewer Collection System	17,950	7,336	5,400	5,335	8,125
Subtotal	\$89,455	\$69,385	\$67,450	\$82,961	\$88,895

Village of Sister Bay 2011 Annual Budget

Fund 600/ Departments 10-30	2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Enterprise Funds Summary					
Maintenance					
10 Water	13,377	11,711	11,300	825	6,490
20 Wastewater Treatment	47,465	31,432	42,350	19,512	52,395
30 Sewer Collection System	33,295	36,566	21,050	24,469	33,565
Subtotal	\$94,136	\$79,709	\$74,700	\$44,806	\$92,450
Vehicles					
10 Water	3,434	2,953	3,130	2,394	3,125
20 Wastewater Treatment	6,420	6,051	6,800	3,508	4,350
30 Sewer Collection System	976	1,200	1,310	535	1,325
Subtotal	\$10,830	\$10,204	\$11,240	\$6,437	\$8,800
Non-Operating Expenses					
10 Water	95,777	97,230	100,800	100,644	100,700
20 Wastewater Treatment	260,176	300,359	260,500	260,769	260,825
30 Sewer Collection System	63,426	63,653	63,504	63,551	63,600
Subtotal	\$419,379	\$461,242	\$424,804	\$424,964	\$425,125
Debt					
10 Water	0	16,434	0	15,690	0
20 Wastewater Treatment	26,537	40,610	0	33,758	0
30 Sewer Collection System	0	18,677	0	16,586	0
Subtotal	\$26,537	\$75,721	\$0	\$66,034	\$0
Transfers					
10 Water	240,300	0	52,187	0	52,099
20 Wastewater Treatment	229,351	0	89,816	0	102,520
30 Sewer Collection System	49,998	0	47,358	0	45,172
Subtotal	\$519,650	\$0	\$189,361	\$0	\$199,791
Total Expenses	\$1,600,087	\$1,220,420	\$1,266,011	\$776,524	\$1,337,438
Ending Cash Balance	-\$496,240	-\$103,267	-\$149,990	-\$776,524	-\$1,337,438
Enterprise Fund Exp	1,245,128	1,220,420	1,177,511	776,524	1,238,938
Net Income/Exp	-141,282	-103,267	-61,490	-776,524	-1,238,938

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 10		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Water System						
BEGINNING BALANCE		\$0	\$0	\$0	\$0	\$0
REVENUES						
Permits & Fees						
44611	Lateral Permits	60	20	0	0	0
44612	Lateral Abandonment Permits	90	0	0	0	0
44615	Well Permits	600	390	2,450	0	0
	Subtotal	\$750	\$410	\$2,450	\$0	\$0
Public Charges						
46110	Assessment Letters	1,133	1,628	1,620	0	0
46150	NSF Charges	39	0	0	0	0
	Subtotal	\$1,171	\$1,628	\$1,620	\$0	\$0
Customer Charges						
46451	Metered Sales - Residential	135,117	133,076	138,544	0	0
46452	Metered Sales - Commercial	85,350	86,488	88,604	0	0
46453	Public Fire Protection	41,122	41,164	41,123	0	0
46454	Private Fire Protection	7,557	7,280	7,280	0	0
46455	Hydrant Use	210	300	300	0	0
46456	Unmetered Water Sales	251	398	400	0	0
46457	Labor & Materials	1,083	493	500	0	0
46458	Late Payment Penalties	981	830	920	0	0
46459	Reconnect fees	4,230	5,170	4,950	0	0
	Subtotal	\$275,900	\$275,199	\$282,621	\$0	\$0
Intergovernmental Charges						
47391	Sale of Water - LGUD	10,285	9,927	10,310	0	0
47393	Public Fire Protection - LGUD	6,730	6,730	6,730	0	0
47394	Admin Charges - LGUD	5,387	5,501	5,500	0	0
47395	Hydrant Use - LGUD	0	0	0	0	0
47396	Unmetered Water Sales - LGUD	323	94	0	0	0
47397	Labor & Materials - LGUD	1,710	3,175	80	0	0
47398	Surcharges - LGUD	218	356	3,000	0	0
47399	Service to Other Water Systems	37	0	400	0	0
	Subtotal	\$24,689	\$25,783	\$26,020	\$0	\$0
Public Authority Charges						
47491	Metered Sales - Village	6,982	11,354	8,850	0	0
47493	Public Fire Protection - Village Accts	1,608	1,918	963	0	0
47494	Village Hydrant rental	42,000	42,000	42,000	0	0
47495	Hydrant Use - Village	420	360	300	0	0
47496	Unmetered Water Sales - Village	312	201	150	0	0
47499	Other Services provided to Village	167	217	0	0	0
	Subtotal	\$51,488	\$56,050	\$52,263	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 10		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Water System						
Other Revenue						
48110	Interest & Dividends	16,112	8,386	15,000	0	0
48111	Special Assessment Interest	2,517	2,001	1,178	0	0
48200	Rent from Property	3,490	4,200	4,800	0	0
48910	Refunds/Rebates	5	720	0	0	0
48950	Impact Fees	3,547	0	0	0	0
48990	Other Water System Revenue	1,739	1,783	0	0	0
48995	Misc. Non-Operating Revenue	0	1,195	200	0	0
	Subtotal	\$27,410	\$18,284	\$21,178	\$0	\$0
Other Financing Sources						
49100	Debt Proceeds	0	0	0	0	0
49210	Transfers from General Fund	0	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	Total Revenues	\$381,408	\$377,354	\$386,152	\$0	\$0
	Total Funds Available	\$381,408	\$377,354	\$386,152	\$0	\$0
EXPENSES						
Direct Employee Costs			40%	40%	36%	36%
61101	Salaries, Full Time	60,875	65,175	74,012	0	68,416
61105	Salaries, Admin	0	11,793	0	0	0
61105-10	Salaries, Clerk	667	6,292	6,365	0	8,764
61110	Salaries, Overtime	3,225	2,768	4,013	0	2,384
61115	Retirement	7,298	8,897	9,282	0	9,230
61120	Social Security	4,573	6,303	6,456	0	6,087
61125	Insurance, Medical	25,045	28,198	32,433	0	27,558
61130	Insurance, Dental	1,449	1,493	1,516	0	1,228
61135	Insurance, Disability	571	681	607	0	555
61140	Insurance, Group Life	190	188	168	0	177
61145	Insurance, Workers Comp	3,963	4,005	2,466	0	2,287
61150	Unemployment Costs	0	0	0	0	0
	Subtotal	\$107,857	\$135,792	\$137,317	\$0	\$126,687
Indirect Employee						
61201	Travel/Training	1,799	3,149	2,500	1,812	2,000
61205	Recruitment/Testing/Physicals	183	0	0	0	0
61210	Expense Allowance	104	166	180	43	100
61215	Uniforms and Clothing	1,235	876	800	720	800
	Subtotal	\$3,320	\$4,190	\$3,480	\$2,575	\$2,900

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 10		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Water System						
Utility Costs						
61310	Electricity	18,461	20,140	20,600	21,473	23,000
61315	Fuel	1,858	541	500	0	0
61360	Telephone	844	875	950	822	800
61365	Cellphones	675	537	550	780	800
61370	Internet	576	656	576	518	520
61375	Telemetry	762	706	700	762	800
	Subtotal	\$23,175	\$23,455	\$23,876	\$24,355	\$25,920
Supplies						
61401	Office Supplies	1,453	1,069	1,500	743	1,000
61405	Computer Hardware/Software	0	152	100	111	2,200
61410	Printing & Copying	2,821	2,021	2,000	2,914	3,000
61415	Postage & Shipping	1,453	1,523	1,650	2,060	2,000
61420	Dues and Publications	387	420	420	570	600
61430	Custodial Supplies	332	70	100	80	100
61440	Medical and Safety Supplies	0	43	50	33	65
61451	Meter Parts & Supplies	1,672	4,501	2,000	2,969	3,500
61452	Distribution Parts & Supplies	1,413	1,163	1,000	575	700
61455	Hydrant Parts & Supplies	0	1,057	0	1,098	1,100
61460	Tools/Minor Equipment	1,170	646	3,000	1,311	2,000
61465	Chemicals	799	1,912	2,300	1,281	1,500
61470	Lab Supplies	0	0	0	0	0
61490	Misc. Operating Supplies	2,317	1,138	1,200	768	1,000
61495	Misc. Other Supplies	127	601	500	270	500
	Subtotal	\$13,943	\$16,315	\$15,820	\$14,783	\$19,265
Other Services						
61501	Audit	4,500	4,352	3,200	3,470	3,600
61502	Accounting/Software Support	1,192	1,245	1,000	1,038	2,870
61505	Engineering	871	52	500	12,134	500
61507	Testing	1,313	2,521	2,000	3,366	3,500
61509	Locating	266	363	400	350	400
61510	Consulting	5,777	640	0	0	125
61515	Legal Services	0	219	100	0	500
61525	Property/Liability Insurance	5,318	3,612	4,000	4,773	4,500
61530	Legal Notices & Ads	0	29	50	0	50
61554	Lawn Maintenance	1,688	1,371	1,500	1,895	2,000
61595	Misc. Other Services	329	4	500	0	100
	Subtotal	\$21,253	\$14,408	\$13,250	\$27,026	\$18,145

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 10		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Water System						
Maintenance						
61601	Office Equip Maint/Postage Meter	0	0	0	0	240
61605	Computer Maintenance	56	221	250	75	200
61610	Water Plant Maintenance	11,713	11,204	10,000	370	5,000
61615	Distribution System Maintenance	1,044	238	500	235	500
61650	Hydrant Maintenance	528	0	500	121	500
61675	Equipment Rental	36	48	50	24	50
	Subtotal	\$13,377	\$11,711	\$11,300	\$825	\$6,490
Vehicles & Portable Equipment						
61701	Vehicle Maintenance	902	737	800	398	800
61705	Minor Equipment Maintenance	0	374	300	190	300
61710	Gas/Oil/Fluids	2,532	1,820	2,000	1,806	2,000
61715	Equipment Gas/Oil/Fluids	0	22	30	0	25
	Subtotal	\$3,434	\$2,953	\$3,130	\$2,394	\$3,125
Non-Operating Expenses						
61905	Taxes	244	398	300	400	400
61910	Bad Debt	0	914	0	0	0
61930	Bank Fees & Finance Charges	376	561	500	244	300
61950	Miscellaneous Other Exp	0	0	0	0	0
61971	Depreciation	95,158	95,357	100,000	100,000	100,000
61975	Other Non-Operating Exp	0	0	0	0	0
	Subtotal	\$95,777	\$97,230	\$100,800	\$100,644	\$100,700
Debt						
61986	Interest on Long-Term Debt	0	16,434	0	15,690	0
61989	Financing Fees	0	0	0	0	0
	Subtotal	\$0	\$16,434	\$0	\$15,690	\$0
Transfers						
61991	Transfer to General Fund	32,212	0	15,047	0	13,967
61993	Transfer Principal to Debt Service Fund	185,050	0	21,450	0	23,300
61993	Transfer Interest to Debt Service Fund	23,038	0	15,690	0	14,832
61994	Transfer to CIP Fund	0	0	0	0	0
61995	Transfer to TIF Fund	0	0	0	0	0
	Subtotal	\$240,300	\$0	\$52,187	\$0	\$52,099
	Total Expenses	\$522,437	\$322,487	\$361,159	\$188,292	\$355,331
	Enterprise Fund Expenses	337,387	322,487	339,709	188,292	332,031
	Ending Cash Balance	-\$141,029	\$54,867	\$24,992	-\$188,292	-\$355,331
	Net Income/Expenses	44,021	54,867	46,442	-188,292	-332,031
	Proof to Audit	44,021	54,861			

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 30		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Wastewater Collection System						
BEGINNING BALANCE		\$0	\$0	\$0	\$0	\$0
REVENUES						
Permits & Fees						
44611	Lateral Permits	0	20	0	0	0
44612	Lateral Abandonment Permits	0	0	0	0	0
44631	Sewer Connection Fees/REU	3,600	0	0	0	0
	Subtotal	\$3,600	\$20	\$0	\$0	\$0
Public Charges						
46110	Assessment Letters	0	1,628	1,620	0	0
46150	NSF Charges	0	0	0	0	0
	Subtotal	\$0	\$1,628	\$1,620	\$0	\$0
Customer Charges						
46411	Sewer Service - Residential	0	85,092	114,213	0	0
46412	Sewer Service - Commercial	0	49,492	67,878	0	0
46418	Late Payment Penalties	0	0	0	0	0
46447	Fees for System Maintenance	34	1,227	500	0	0
	Subtotal	\$34	\$135,812	\$182,591	\$0	\$0
Intergovernmental Charges						
47397	System Maintenance - LGUD	540	1,024	800	0	0
47398	Surcharges - LGUD	21	119	150	0	0
47399	Service to Other Systems	0	0	0	0	0
	Subtotal	\$561	\$1,142	\$950	\$0	\$0
Public Authority Charges						
47491	Sewer Service - Village Accts	0	3,302	7,911	0	0
47499	Services Provided to Village	2,216	2,233	2,185	0	0
	Subtotal	\$2,216	\$5,535	\$10,096	\$0	\$0
Other Revenue						
48110	Interest & Dividends	35	218	12,000	0	0
48111	Special Assessment Interest	3,222	2,821	2,000	0	0
48910	Refunds/Rebates	0	0	0	0	0
48950	Impact Fees	0	0	0	0	0
48990	Other Operating Revenue	0	0	0	0	0
48995	Misc. Non-Operating Revenue	0	0	0	0	0
	Subtotal	\$3,257	\$3,039	\$14,000	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 30		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Wastewater Collection System						
Other Financing Sources						
49100	Debt Proceeds	0	0	0	0	0
49210	Transfers from General Fund	0	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	Total Revenues	\$9,668	\$147,175	\$209,257	\$0	\$0
	Total Funds Available	\$9,668	\$147,175	\$209,257	\$0	\$0
EXPENSES						
Direct Employee Costs			10%	10%	11%	11%
63101	Salaries, Full Time	14,758	21,725	18,503	0	20,905
63105	Salaries, Admin	0	5,467	0	0	0
63105-10	Salaries, Clerk	167	1,573	1,591	0	2,678
63110	Salaries, Overtime	2,424	1,796	1,003	0	729
63115	Retirement	1,825	3,212	2,321	0	2,820
63120	Social Security	1,324	2,276	1,614	0	1,860
63125	Insurance, Medical	6,261	10,431	8,108	0	8,421
63130	Insurance, Dental	362	537	379	0	375
63135	Insurance, Disability	143	240	152	0	170
63140	Insurance, Group Life	48	62	42	0	54
63145	Insurance, Workers Comp	991	350	617	0	699
63150	Unemployment Costs	0	0	0	0	0
	Subtotal	\$28,302	\$47,671	\$34,329	\$0	\$38,710
Indirect Employee						
63201	Travel/Training	71	22	50	161	150
63205	Recruitment/Testing/Physicals	46	0	0	0	0
63210	Expense Allowance	5	1	50	14	50
63215	Uniforms and Clothing	271	219	200	220	220
	Subtotal	\$393	\$242	\$300	\$395	\$420
Utility Costs						
63330	Electricity	4,202	3,673	4,000	3,941	4,200
63335	Fuel	60	49	100	0	100
63360	Telephone	0	31	50	0	0
63365	Cellphones	151	134	150	239	250
63370	Internet	144	344	144	159	175
63375	Telemetry	367	353	350	381	400
	Subtotal	\$4,924	\$4,584	\$4,794	\$4,720	\$5,125

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 30	2008	2009	2010	2010	2011
	Actual	Actual	Budget	Estimate	Budget

Utility Fund - Wastewater Collection System

Supplies

63401	Office Supplies	321	143	500	87	120
63405	Computer Hardware/Software	0	16	50	14	1,800
63410	Printing & Copying	234	120	150	339	350
63415	Postage & Shipping	14	329	350	120	200
63420	Dues and Publications	0	29	50	31	50
63430	Custodial Supplies	0	16	50	54	50
63440	Medical and Safety	0	7	0	37	50
63460	Tools/Minor Equipment	5	1,893	2,000	245	300
63465	Chemicals	0	6,719	6,000	10,000	8,500
63470	Lab Supplies	0	0	0	0	0
63490	Misc. Operating Supplies	3,001	843	1,000	228	250
63495	Misc. Other Supplies	76	2,101	200	27	100
	Subtotal	\$3,650	\$12,217	\$10,350	\$11,182	\$11,770

Other Services

63501	Audit	0	848	800	1,060	1,100
63502	Accounting/Software Support	0	2,399	100	150	225
63505	Engineering	14,850	0	500	23	500
63506	Pumping	1,365	2,078	2,000	0	2,000
63507	Testing	0	255	0	1,518	1,500
63509	Locating	0	0	0	0	0
63510	Consulting	0	0	0	0	50
63515	Legal Services	0	0	0	0	0
63525	Property/Liability Insurance	1,330	904	1,000	1,459	1,500
63530	Legal Notices & Ads	0	0	0	0	50
63554	Lawn Maintenance	370	852	1,000	1,125	1,200
63595	Misc. Other Services	35	0	0	0	0
	Subtotal	\$17,950	\$7,336	\$5,400	\$5,335	\$8,125

Maintenance

63601	Office Equip Maint/Postage Meter	0	0	0	0	15
63605	Computer Maintenance	14	28	50	0	50
63630	Collection System Maintenance	33,281	36,204	20,000	23,106	30,000
63635	Lift Station/Force Main Maint	0	335	1,000	1,363	3,500
63675	Equipment Rental	0	0	0	0	0
	Subtotal	\$33,295	\$36,566	\$21,050	\$24,469	\$33,565

Vehicles & Portable Equipment

63701	Vehicle Maintenance	340	184	300	101	300
63705	Minor Equipment Maintenance	0	555	500	272	500
63710	Gas/Oil/Fluids	636	455	500	142	500
63715	Equipment Gas/Oil/Fluids	0	6	10	20	25
	Subtotal	\$976	\$1,200	\$1,310	\$535	\$1,325

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 30		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Wastewater Collection System						
Non-Operating Expenses						
63910	Bad Debt	0	69	0	0	0
63930	Bank Fees & Finance Charges	0	4	0	47	50
63950	Miscellaneous Other Exp	0	0	0	0	0
63971	Depreciation	63,426	63,580	63,504	63,504	63,550
63975	Other Non-Operating Exp	0	0	0	0	0
	Subtotal	\$63,426	\$63,653	\$63,504	\$63,551	\$63,600
Debt						
63986	Interest on Long-Term Debt	0	18,677	0	16,586	0
63989	Financing Fees	0	0	0	0	0
	Subtotal	\$0	\$18,677	\$0	\$16,586	\$0
Transfers						
63991	Transfer to General Fund	16,402	0	8,722	0	4,268
63993	Transfer Principal to Debt Service Fund	15,750	0	22,050	0	25,200
63993	Transfer Interest to Debt Service Fund	17,846	0	16,586	0	15,704
63994	Transfer to CIP Fund	0	0	0	0	0
63995	Transfer to TIF Fund	0	0	0	0	0
	Subtotal	\$49,998	\$0	\$47,358	\$0	\$45,172
	Total Expenses	\$202,915	\$192,146	\$188,395	\$126,773	\$207,812
	Enterprise Fund Expenses	\$187,165	\$192,146	\$166,345	\$126,773	\$182,612
	Ending Cash Balance	-\$193,247	-\$44,971	\$20,862	-\$126,773	-\$207,812
	Net Income/Expense	-177,497	-44,971	42,912	-126,773	-182,612

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 20		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Wastewater Treatment Plant						
BEGINNING BALANCE		\$0	\$0	\$0	\$0	\$0
REVENUES						
Operating Grants						
43791	Debt Service User - LGUD	14,255	14,122	0	0	0
43792	Debt Service User - Liberty Grove	67,529	0	0	0	0
43793	Debt Service User - Sister Bay	132,011	130,782	0	0	0
	Subtotal	\$213,795	\$144,904	\$0	\$0	\$0
Public Charges						
46110	Assessment Letters	1,133	0	0	0	0
46150	NSF Charges	39	0	0	0	0
	Subtotal	\$1,171	\$0	\$0	\$0	\$0
Customer Charges						
46411	Sewer Service - Residential	198,037	165,888	211,417	0	0
46412	Sewer Service - Commercial	127,002	120,749	140,625	0	0
46418	Late Payment Penalties	1,247	1,075	1,224	0	0
46436	Septic & Holding - Sister Bay	2,692	3,140	4,000	0	0
46437	Septic & Holding - Liberty Grove	62,148	72,767	80,000	0	0
46438	Septic & Holding - Other areas	7,941	2,112	3,000	0	0
	Subtotal	\$399,067	\$365,731	\$440,266	\$0	\$0
Intergovernmental Charges						
47391	Fixed Meter Charges - LGUD	36,311	32,322	38,824	0	0
47392	Sewage Volume Charges - LGUD	9,793	11,133	13,600	0	0
47394	Admin Charges - LGUD	3,851	4,033	4,000	0	0
47396	Unmetered Wastewater - LGUD	0	88	60	0	0
47397	System Maintenance - LGUD	0	0	0	0	0
47398	Surcharges - LGUD	0	0	0	0	0
47399	Service to Other Systems	0	0	0	0	0
	Subtotal	\$49,955	\$47,576	\$56,484	\$0	\$0
Public Authority Charges						
47491	Sewer Service - Village Accts	7,602	6,953	14,463	0	0
	Subtotal	\$7,602	\$6,953	\$14,463	\$0	\$0
Other Revenue						
48110	Interest & Dividends	39,413	26,060	9,000	0	0
48200	Rent from Property	200	1,400	400	0	0
48910	Refunds/Rebates	0	0	0	0	0
48950	Impact Fees	1,567	0	0	0	0
48990	Other Operating Revenue	0	0	0	0	0
48995	Misc. Non-Operating Revenue	0	0	0	0	0
	Subtotal	\$41,180	\$27,460	\$9,400	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 20		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Wastewater Treatment Plant						
Other Financing Sources						
49100	Debt Proceeds	0	0	0	0	0
49210	Transfers from General Fund	0	0	0	0	0
49250	Transfers from TIF Fund	0	0	0	0	0
	Subtotal	\$0	\$0	\$0	\$0	\$0
	Total Revenues	\$712,770	\$592,624	\$520,613	\$0	\$0
	Total Funds Available	\$712,770	\$592,624	\$520,613	\$0	\$0
EXPENSES						
Direct Employee Costs			50%	50%	53%	53%
62101	Salaries, Full Time	91,923	93,867	92,515	0	100,724
62105	Salaries, Admin	0	9,715	0	0	0
62105-10	Salaries, Clerk	667	7,866	7,956	0	12,903
62110	Salaries, Overtime	3,934	3,138	5,016	0	3,510
62115	Retirement	9,123	11,907	11,603	0	13,588
62120	Social Security	7,128	8,407	8,070	0	8,961
62125	Insurance, Medical	31,306	38,704	40,542	0	40,572
62130	Insurance, Dental	1,811	2,129	1,895	0	1,807
62135	Insurance, Disability	714	903	759	0	817
62140	Insurance, Group Life	238	244	210	0	261
62145	Insurance, Workers Comp	4,954	1,703	3,083	0	3,368
62150	Unemployment Costs	0	0	0	0	0
	Subtotal	\$151,797	\$178,583	\$171,646	\$0	\$186,511
Indirect Employee						
62201	Travel/Training	947	3,256	1,500	673	1,500
62205	Recruitment/Testing/Physicals	229	0	0	0	0
62210	Expense Allowance	244	202	225	32	175
62215	Uniforms and Clothing	1,429	1,094	1,000	1,060	1,060
	Subtotal	\$2,848	\$4,552	\$2,725	\$1,765	\$2,735
Utility Costs						
62320	Electricity	53,313	52,299	50,000	51,364	55,000
62325	Fuel	10,183	7,431	7,500	5,300	5,100
62360	Telephone	844	907	1,000	823	825
62365	Cellphones	826	671	700	1,149	1,200
62370	Internet	720	740	720	763	800
62375	Telemetry	776	706	700	763	800
	Subtotal	\$66,662	\$62,753	\$60,620	\$60,162	\$63,725

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 20	2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
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Utility Fund - Wastewater Treatment Plant

Supplies

62401	Office Supplies	1,744	1,317	1,500	959	1,200
62405	Computer Hardware/Software	0	795	600	735	2,160
62410	Printing & Copying	1,169	711	1,000	1,257	1,375
62415	Postage & Shipping	1,111	1,417	1,500	1,583	1,600
62420	Dues and Publications	1,704	1,752	1,750	1,570	1,600
62430	Custodial Supplies	0	334	300	719	700
62440	Medical and Safety	0	75	50	102	175
62460	Tools/Minor Equipment	299	1,930	2,000	1,773	2,000
62461	Sludge Treatment Supplies	3,576	7,359	7,000	4,377	5,500
62465	Chemicals	14,199	13,275	14,000	11,262	15,000
62470	Lab Supplies	0	3,541	2,000	5,745	5,800
62490	Misc. Operating Supplies	8,448	831	1,000	427	500
62495	Misc. Other Supplies	978	467	500	876	1,000
	Subtotal	\$33,228	\$33,804	\$33,200	\$31,385	\$38,610

Other Services

62501	Audit	6,750	4,240	4,000	5,109	5,300
62502	Accounting/Software Support	4,643	4,569	2,500	2,642	5,500
62505	Engineering	797	0	500	3,601	2,500
62507	Testing	3,487	1,313	1,500	1,383	1,500
62510	Consulting	0	280	500	3,160	675
62511	Building Cleaning	0	0	0	0	0
62512	Laundry Services	1,810	1,727	1,900	1,410	1,750
62515	Legal Services	0	135	100	0	5,000
62525	Property/Liability Insurance	6,648	6,842	7,000	6,943	7,000
62530	Legal Notices & Ads	0	267	100	0	100
62551	Rubbish Disposal	1,388	2,651	2,700	2,491	2,500
62554	Lawn Maintenance	3,773	2,786	3,000	4,646	4,800
62561	Sludge Hauling & Processing	20,204	22,766	24,000	19,215	26,000
62590	Debt Service & Bank Fees	371	0	500	0	0
62595	Misc. Other Services	381	65	500	0	0
	Subtotal	\$50,251	\$47,642	\$48,800	\$50,600	\$62,625

Maintenance

63601	Office Equip Maint/Postage Meter	0	0	0	0	45
62605	Computer Maintenance	70	259	250	75	250
62620	WWTP - Plant Structures	27,188	2,333	6,000	1,252	6,000
62625	WWTP Equipment Maint.	17,978	22,867	30,000	8,359	35,000
62630	Main Lift Station Maint.	2,228	5,514	6,000	9,826	11,000
62675	Equipment Rental	0	459	100	0	100
	Subtotal	\$47,465	\$31,432	\$42,350	\$19,512	\$52,395

Village of Sister Bay 2011 Annual Budget

Fund 600/ Department 20		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Utility Fund - Wastewater Treatment Plant						
Vehicles & Portable Equipment						
62701	Vehicle Maintenance	976	924	1,000	539	1,000
62705	Minor Equipment Maintenance	301	1,039	1,800	916	1,000
62710	Gas/Oil/Fluids	3,165	2,275	2,000	2,013	2,300
62715	Equipment Gas/Oil/Fluids	1,978	1,812	2,000	40	50
	Subtotal	\$6,420	\$6,051	\$6,800	\$3,508	\$4,350
Non-Operating Expenses						
62905	Taxes	0	0	0	0	0
62910	Bad Debt	0	0	0	0	0
62930	Bank Fees & Finance Charges	0	545	0	269	325
62950	Miscellaneous Other Exp	0	0	0	0	0
62971	Depreciation	260,176	260,285	260,500	260,500	260,500
62975	Other Non-Operating Exp	0	39,529	0	0	0
	Subtotal	\$260,176	\$300,359	\$260,500	\$260,769	\$260,825
Debt						
62983	Amortization of Debt Discount	26,537	0	0	0	0
62986	Interest on Long-Term Debt	0	40,610	0	33,758	0
62989	Financing Fees	0	0	0	0	0
	Subtotal	\$26,537	\$40,610	\$0	\$33,758	\$0
Transfers						
62991	Transfer to General Fund	24,750	0	11,058	0	20,562
62993	Transfer Principal to Debt Service Fund	154,159	0	45,000	0	50,000
62993	Transfer Interest to Debt Service Fund	50,443	0	33,758	0	31,958
62994	Transfer to CIP Fund	0	0	0	0	0
62995	Transfer to TIF Fund	0	0	0	0	0
	Subtotal	\$229,351	\$0	\$89,816	\$0	\$102,520
	Total Expenses	\$874,735	\$705,786	\$716,456	\$461,459	\$774,296
	Enterprise Fund Expenses	\$720,576	\$705,786	\$671,456	\$461,459	\$724,296
	Ending Cash Balance	-\$161,965	-\$113,163	-\$195,843	-\$461,459	-\$774,296
	Net Income/Expense	-7,806	-113,163	-150,843	-461,459	-724,296

Village of Sister Bay 2011 Annual Budget

Fund / Department		2008 Actual	2009 Actual	2010 Budget	2010 Estimate	2011 Budget
Debt Service Fund #30 All Debt						
Revenues						
Beginning Fund Balance		-\$10,588	\$5,243	\$10,693	\$17,226	\$188,066
Taxes						
41110	Property Tax	696,561	822,561	664,448	664,448	591,000
41210	Room Taxes	125,039	115,529	110,000	120,750	126,800
Subtotal		\$821,600	\$938,090	\$774,448	\$785,198	\$717,800
Other Revenues						
48110	Interest Income	204	4	150	3,980	1,225
Subtotal		\$204	\$4	\$150	\$3,980	\$1,225
Interfund Transfers						
49210	Transfer from General Fund	72,817	0	0	0	0
49220	Transfer from Marina Fund - 2005 bonds	64,813	68,063	71,000	71,000	73,600
49220	Transfer from Marina Fund - Johnson	0	0	0	0	195,453
49260	Financed by Utility Revenue	396,151	227,620	154,534	154,534	160,994
Subtotal		\$533,781	\$295,683	\$225,534	\$225,534	\$430,047
Debt Issued						
XXX	Debt Refinancing	0	0	0	12,416,953	0
Subtotal		\$0	\$0	\$0	\$12,416,953	\$0
Total Revenues		\$1,355,585	\$1,233,777	\$1,000,132	\$13,431,665	\$1,149,071
Total Funds Available		\$1,344,997	\$1,239,020	\$1,010,825	\$13,448,891	\$1,337,137
Expenditures						
Debt Service						
XXX	General Debt	470,529	519,080	509,041	909,041	510,343
XXX	Property Tax Utility Debt	132,011	130,782	180,000	180,000	0
XXX	Marina Debt	64,813	68,063	71,000	71,000	73,600
XXX	Utility Debt	396,151	227,620	-25,466	-25,466	160,994
XXX	Other	0	0	0	0	0
XXX	New \$6.5 million BAN	276,250	276,250	276,250	6,776,250	331,053
XXX	NAN for Johnson Property Acquisition	0	0	0	5,350,000	195,453
	Transfer to Wastewater Fund Debt	0	0	0	0	0
Subtotal		\$1,339,754	\$1,221,794	\$1,010,825	\$13,260,825	\$1,271,443
Total Expenditures		\$1,339,754	\$1,221,794	\$1,010,825	\$13,260,825	\$1,271,443
Audit Adjustment		\$0	\$0	\$0	\$0	\$0
Ending Fund Balance		\$5,243	\$17,226	\$0	\$188,066	\$65,694

NOTE: The 2010 Estimates and 2011 Budget shown here are as approved on 11/22/10.
The debt schedules on the following pages have been updated to show changes
resulting from the refinancing planned for 12/28/10.

Village of Sister Bay 2011 Annual Budget

Debt Service - Summary of all funds, as revised to reflect 12/28/10 refinancing.

Year	Principal Payment	Interest Payment	Total Cost	General Purposes	Marina Purposes	Utility Purposes	Total Cost	Property Tax	Marina	Utilities	Total
2000	0	0	0	268,322	99,900	134,625	502,847	268,322	99,900	134,625	502,847
2001	0	0	0	261,446	100,150	189,272	550,868	261,446	100,150	189,272	550,868
2002	0	0	0	311,444	99,768	184,136	595,348	311,444	99,768	184,136	595,348
2003	0	0	0	286,121	99,776	177,040	562,937	286,121	99,776	177,040	562,937
2004	0	0	0	351,587	99,905	187,511	639,003	351,587	99,905	187,511	639,003
2005	503,750	305,113	808,863	429,550	51,849	327,463	808,863	574,550	51,849	182,463	808,863
2006	510,000	337,669	847,669	376,786	57,575	413,308	847,669	507,368	57,575	282,726	847,669
2007	635,000	295,730	930,730	446,245	61,275	423,210	930,730	585,427	61,275	284,027	930,730
2008	769,000	581,341	1,350,341	757,366	64,813	528,162	1,350,341	889,378	64,813	396,150	1,350,341
2009	675,000	546,794	1,221,794	795,329	68,063	358,402	1,221,794	926,111	68,063	227,620	1,221,794
2010	900,000	510,825	1,410,825	1,185,291	71,000	154,534	1,410,825	1,365,291	71,000	-25,466	1,410,825
2011	585,000	669,269	1,254,269	805,538	287,738	160,994	1,254,269	805,538	287,738	160,994	1,254,269
2012	495,000	685,250	1,180,250	693,996	317,500	168,754	1,180,250	693,996	317,500	168,754	1,180,250
2013	545,000	666,950	1,211,950	691,354	329,550	191,046	1,211,950	691,354	329,550	191,046	1,211,950
2014	635,000	646,163	1,281,163	777,805	316,088	187,270	1,281,163	777,805	316,088	187,270	1,281,163
2015	750,000	624,463	1,374,463	833,349	344,388	196,726	1,374,463	833,349	344,388	196,726	1,374,463
2016	835,000	598,088	1,433,088	869,236	351,800	212,052	1,433,088	869,236	351,800	212,052	1,433,088
2017	925,000	568,813	1,493,813	883,398	383,675	226,740	1,493,813	883,398	383,675	226,740	1,493,813
2018	1,025,000	531,000	1,556,000	933,043	398,875	224,082	1,556,000	933,043	398,875	224,082	1,556,000
2019	1,100,000	488,313	1,588,313	889,181	463,025	236,107	1,588,313	889,181	463,025	236,107	1,588,313
2020	675,000	442,938	1,117,938	608,663	509,275	0	1,117,938	608,663	509,275	0	1,117,938
2021	700,000	417,625	1,117,625	609,788	507,838	0	1,117,625	609,788	507,838	0	1,117,625
2022	725,000	389,625	1,114,625	609,388	505,238	0	1,114,625	609,388	505,238	0	1,114,625
2023	825,000	360,625	1,185,625	643,388	542,238	0	1,185,625	643,388	542,238	0	1,185,625
2024	850,000	325,563	1,175,563	639,263	536,300	0	1,175,563	639,263	536,300	0	1,175,563
2025	875,000	287,313	1,162,313	618,338	543,975	0	1,162,313	618,338	543,975	0	1,162,313
2026	5,120,000	1,135,025	6,255,025	622,413	709,725	0	1,332,138	622,413	709,725	0	1,332,138
2027	975,000	206,313	1,181,313	630,363	550,950	0	1,181,313	630,363	550,950	0	1,181,313
2028	1,000,000	160,000	1,160,000	620,663	539,338	0	1,160,000	620,663	539,338	0	1,160,000
2029	1,075,000	112,500	1,187,500	635,250	552,250	0	1,187,500	635,250	552,250	0	1,187,500
2030	1,175,000	58,750	1,233,750	661,500	572,250	0	1,233,750	661,500	572,250	0	1,233,750
Due	\$10,960,000	\$7,032,725	\$17,992,725	\$10,300,186	\$6,049,763	\$1,642,777	\$17,992,725	\$10,300,186	\$6,049,763	\$1,642,777	\$17,992,725

Note: The Village is subsidizing the Utility cost of Fund #41

2006	130,582
2007	139,183
2008	132,011
2009	130,782
for Fund #47	2010 180,000
2,011	0

Village of Sister Bay 2011 Annual Budget

Debt Service - Library Fund # 32

\$385,000 was borrowed at 4.26% on 09/15/01.

\$270,000 was refinanced at 3.97% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
						Gen	Mar	
Bond @ 3.97%								
	2005	15,000	6,523	21,523	21,523	21,523	0	0
	2006	15,000	9,903	24,903	24,903	24,903	0	0
	2007	15,000	9,415	24,415	24,415	24,415	0	0
	2008	15,000	8,928	23,928	23,928	23,928	0	0
	2009	20,000	8,403	28,403	28,403	28,403	0	0
	2010	20,000	7,653	27,653	27,653	27,653	0	0
	2011	20,000	6,853	26,853	26,853	26,853	0	0
	2012	25,000	6,053	31,053	31,053	31,053	0	0
	2013	25,000	5,053	30,053	30,053	30,053	0	0
	2014	30,000	4,053	34,053	34,053	34,053	0	0
	2015	35,000	2,853	37,853	37,853	37,853	0	0
	2016	35,000	1,400	36,400	36,400	36,400	0	0
	2017	0	0	0	0	0	0	0
	2018	0	0	0	0	0	0	0
	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
	2026	0	0	0	0	0	0	0
	2027	0	0	0	0	0	0	0
	2028	0	0	0	0	0	0	0
	2029	0	0	0	0	0	0	0
	2030	0	0	0	0	0	0	0
Remaining payments		\$150,000	\$19,410	\$169,410	\$169,410	\$169,410	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Debt Service - Sports Complex Land Purchase Fund # 34

\$300,000 was originally borrowed at 4.90% and \$150,000 refinanced at 3.85% on 10/27/03.

\$360,000 was refinanced at 4.25% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
						Gen	Mar	
Bond @4.25%								
	2005	15,000	9,206	24,206	24,206	24,206	0	0
	2006	10,000	14,178	24,178	24,178	24,178	0	0
	2007	15,000	13,853	28,853	28,853	28,853	0	0
	2008	15,000	13,365	28,365	28,365	28,365	0	0
	2009	20,000	12,840	32,840	32,840	32,840	0	0
	2010	20,000	12,090	32,090	32,090	32,090	0	0
	2011	20,000	11,290	31,290	31,290	31,290	0	0
	2012	25,000	10,490	35,490	35,490	35,490	0	0
	2013	30,000	9,490	39,490	39,490	39,490	0	0
	2014	30,000	8,290	38,290	38,290	38,290	0	0
	2015	35,000	7,090	42,090	42,090	42,090	0	0
	2016	40,000	5,638	45,638	45,638	45,638	0	0
	2017	40,000	4,038	44,038	44,038	44,038	0	0
	2018	45,000	2,138	47,138	47,138	47,138	0	0
	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
	2026	0	0	0	0	0	0	0
	2027	0	0	0	0	0	0	0
	2028	0	0	0	0	0	0	0
	2029	0	0	0	0	0	0	0
	2030	0	0	0	0	0	0	0
Remaining payments		\$245,000	\$47,173	\$292,173	\$292,173	\$292,173	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Debt Service - Marina Fund # 35

\$583,000 was refinance at 3.5% on 09/01/03

\$505,000 was refinanced at 3.88% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
						Gen	Mar	
Bond @3.88%								
	2005	40,000	11,849	51,849	51,849	0	51,849	0
	2006	40,000	17,575	57,575	57,575	0	57,575	0
	2007	45,000	16,275	61,275	61,275	0	61,275	0
	2008	50,000	14,813	64,813	64,813	0	64,813	0
	2009	55,000	13,063	68,063	68,063	0	68,063	0
	2010	60,000	11,000	71,000	71,000	0	71,000	0
	2011	65,000	8,600	73,600	73,600	0	73,600	0
	2012	70,000	6,000	76,000	76,000	0	76,000	0
	2013	80,000	3,200	83,200	83,200	0	83,200	0
	2014	0	0	0	0	0	0	0
	2015	0	0	0	0	0	0	0
	2016	0	0	0	0	0	0	0
	2017	0	0	0	0	0	0	0
	2018	0	0	0	0	0	0	0
	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
	2026	0	0	0	0	0	0	0
	2027	0	0	0	0	0	0	0
	2028	0	0	0	0	0	0	0
	2029	0	0	0	0	0	0	0
	2030	0	0	0	0	0	0	0
Remaining payments		\$150,000	\$9,200	\$159,200	\$159,200	\$0	\$159,200	\$0

Village of Sister Bay 2011 Annual Budget

Debt Service - Sport Complex Fire Station Fund #36

\$750,000 was borrowed at 2.5% on 9/15/03; to be retired in 2004

\$755,000 was borrowed at 4.25% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
						Gen	Mar	
Bond @ 4.25%								
	2005	30,000	19,299	49,299	49,299	49,299	0	0
	2006	25,000	29,768	54,768	54,768	54,768	0	0
	2007	30,000	28,955	58,955	58,955	58,955	0	0
	2008	35,000	27,980	62,980	62,980	62,980	0	0
	2009	40,000	26,755	66,755	66,755	66,755	0	0
	2010	40,000	25,255	65,255	65,255	65,255	0	0
	2011	45,000	23,655	68,655	68,655	68,655	0	0
	2012	55,000	21,855	76,855	76,855	76,855	0	0
	2013	60,000	19,655	79,655	79,655	79,655	0	0
	2014	65,000	17,255	82,255	82,255	82,255	0	0
	2015	70,000	14,655	84,655	84,655	84,655	0	0
	2016	80,000	11,750	91,750	91,750	91,750	0	0
	2017	85,000	8,550	93,550	93,550	93,550	0	0
	2018	95,000	4,513	99,513	99,513	99,513	0	0
	2019	0	0	0	0	0	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
	2026	0	0	0	0	0	0	0
	2027	0	0	0	0	0	0	0
	2028	0	0	0	0	0	0	0
	2029	0	0	0	0	0	0	0
	2030	0	0	0	0	0	0	0
Remaining payments		\$510,000	\$98,233	\$608,233	\$608,233	\$608,233	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Debt Service - Land Purchase Casperson Fund # 38

\$750,000 was borrowed at 5.0% on 12/30/03

No borrowing was done only an agreement to repay the owner.

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
					Gen	Mar	
Promissory Note @ 5.0%							
2005	100,000	34,806	134,806	134,806	134,806	0	0
2006	100,000	30,000	130,000	130,000	130,000	0	0
2007	100,000	25,000	125,000	125,000	125,000	0	0
2008	100,000	20,000	120,000	120,000	120,000	0	0
2009	100,000	15,000	115,000	115,000	115,000	0	0
2010	100,000	10,000	110,000	110,000	110,000	0	0
2011	100,000	5,000	105,000	105,000	105,000	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0
Remaining payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Debt Service - State Trust Fund Fire Station Fund # 39

First draw of \$826,907 received in 2003, other draws of \$323,819.20, \$493,433.30 and \$432,726.66 were borrowed in 2004.
\$2,050,000 was refinanced at 4.37% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
						Gen	Mar	
Bond @ 4.36%								
	2005	48,600	137,433	186,033	186,033	186,033	0	0
	2006	10,000	86,620	96,620	96,620	96,620	0	0
	2007	75,000	86,295	161,295	161,295	161,295	0	0
	2008	80,000	83,858	163,858	163,858	163,858	0	0
	2009	95,000	81,058	176,058	176,058	176,058	0	0
	2010	105,000	77,495	182,495	182,495	182,495	0	0
	2011	120,000	73,295	193,295	193,295	193,295	0	0
	2012	130,000	68,495	198,495	198,495	198,495	0	0
	2013	145,000	63,295	208,295	208,295	208,295	0	0
	2014	160,000	57,495	217,495	217,495	217,495	0	0
	2015	180,000	51,095	231,095	231,095	231,095	0	0
	2016	200,000	43,625	243,625	243,625	243,625	0	0
	2017	220,000	35,625	255,625	255,625	255,625	0	0
	2018	245,000	25,175	270,175	270,175	270,175	0	0
	2019	285,000	13,538	298,538	298,538	298,538	0	0
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
	2026	0	0	0	0	0	0	0
	2027	0	0	0	0	0	0	0
	2028	0	0	0	0	0	0	0
	2029	0	0	0	0	0	0	0
	2030	0	0	0	0	0	0	0
Remaining payments		\$1,565,000	\$358,343	\$1,923,343	\$1,923,343	\$1,923,343	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Debt Service - Water/Sewer Line Extensions Forest/Sunnyside Crow's Nest Fund # 40 00-0227

\$700,000 was borrowed at 2.84% on 04/13/04

\$710,000 was borrowed at 4.35% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		
						Gen	Mar	Util
Bond @4.35%								
	2005	0	18,702	18,702	18,702	0	0	18,702
	2006	20,000	29,790	49,790	49,790	0	0	49,790
	2007	25,000	29,140	54,140	54,140	0	0	54,140
	2008	25,000	28,328	53,328	53,328	0	0	53,328
	2009	30,000	27,453	57,453	57,453	0	0	57,453
	2010	35,000	26,328	61,328	61,328	0	0	61,328
	2011	40,000	24,928	64,928	64,928	0	0	64,928
	2012	45,000	23,328	68,328	68,328	0	0	68,328
	2013	60,000	21,528	81,528	81,528	0	0	81,528
	2014	55,000	19,128	74,128	74,128	0	0	74,128
	2015	60,000	16,928	76,928	76,928	0	0	76,928
	2016	70,000	14,438	84,438	84,438	0	0	84,438
	2017	75,000	11,638	86,638	86,638	0	0	86,638
	2018	80,000	8,075	88,075	88,075	0	0	88,075
	2019	90,000	4,275	94,275	94,275	0	0	94,275
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
	2026	0	0	0	0	0	0	0
	2027	0	0	0	0	0	0	0
	2028	0	0	0	0	0	0	0
	2029	0	0	0	0	0	0	0
	2030	0	0	0	0	0	0	0
Remaining payments		\$535,000	\$119,335	\$654,335	\$654,335	\$0	\$0	\$654,335

Village of Sister Bay 2011 Annual Budget

Debt Service - Wastewater Plant Construction Fund # 41

\$2,035,000 was borrowed @5.2% on February 1, 1994

\$795,000 was refinanced at 3.51% on 04/15/05

Project Summary

The table shows the debt schedule.

					Allocated To		
					61.49%	6.64%	31.87%
					Village	Sanitary Dist	Liberty Grove
Bond @ 3.51%							
	2001	160,000	83,440	243,440			
	2002	165,000	76,400	241,400			
	2003	170,000	68,975	238,975			
	2004	185,000	61,155	246,155			
	2005	190,000	17,178	207,178	127,393	13,757	66,027
	2006	190,000	27,363	217,363	133,656	14,433	69,273
	2007	200,000	21,188	221,188	136,008	14,687	70,492
	2008	200,000	14,688	214,688	132,011	14,255	68,421
	2009	205,000	7,688	212,688	130,782	14,122	67,784
	2010	0	0	0	0	0	0
	2011	0	0	0	0	0	0
	2012	0	0	0	0	0	0
	2013	0	0	0	0	0	0
	2014	0	0	0	0	0	0
	2015	0	0	0	0	0	0
	2016	0	0	0	0	0	0
	2017	0	0	0	0	0	0
	2018	0	0	0	0	0	0
	2019	0	0	0	0	0	0
	2020	0	0	0	0	0	0
	2021	0	0	0	0	0	0
	2022	0	0	0	0	0	0
	2023	0	0	0	0	0	0
	2024	0	0	0	0	0	0
	2025	0	0	0	0	0	0
	2026	0	0	0	0	0	0
	2027	0	0	0	0	0	0
	2028	0	0	0	0	0	0
	2029	0	0	0	0	0	0
	2030	0	0	0	0	0	0
Remaining payments		\$0	\$0	\$0	\$0	\$0	\$0

Note: That the Village is only responsible for 61.49% of the total cost of this issue and is paying the cost from property taxes not utility rates.

Village of Sister Bay 2011 Annual Budget

Debt Service - Bay Shore Stormsewer and Water PRV Fund # 47

\$475,000 was borrowed at 2.84% on 12/15/04

\$475,000 was refinanced at 4.35% on 04/15/05

Project Summary

The table shows the debt schedule.

					Allocated To		
					66.00%	0.00%	34.00%
					Gen	Mar	Util
	Principal Payment	Interest Payment	Total Cost	Total			
Bond @ 4.35%							
2005	0	12,507	12,507	12,507	8,255	0	4,252
2006	15,000	19,923	34,923	34,923	23,049	0	11,874
2007	15,000	19,435	34,435	34,435	22,727	0	11,708
2008	20,000	18,948	38,948	38,948	25,705	0	13,242
2009	20,000	18,248	38,248	38,248	25,243	0	13,004
2010	25,000	17,498	42,498	42,498	28,048	0	14,449
2011	25,000	16,498	41,498	41,498	27,388	0	14,109
2012	30,000	15,498	45,498	45,498	30,028	0	15,469
2013	35,000	14,298	49,298	49,298	32,536	0	16,761
2014	40,000	12,898	52,898	52,898	34,912	0	17,985
2015	40,000	11,298	51,298	51,298	33,856	0	17,441
2016	45,000	9,638	54,638	54,638	36,061	0	18,577
2017	50,000	7,838	57,838	57,838	38,173	0	19,665
2018	55,000	5,463	60,463	60,463	39,905	0	20,557
2019	60,000	2,850	62,850	62,850	41,481	0	21,369
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0
Remaining payments	\$355,000	\$79,778	\$434,778	\$434,778	\$286,953	\$0	\$147,824

Village of Sister Bay 2011 Annual Budget

Debt Service - Wastewater Treatment Plant Expansion Fund # 48

\$900,000 was borrowed at 2.36% on 10/14/04

\$910,000 was refinanced at 4.36% on 04/15/05

Project Summary

The table shows the debt schedule.

		Principal Payment	Interest Payment	Total Cost	Total	Allocated To		Util
						Gen	Mar	
Bond @ 4.36%								
	2005	0	24,025	24,025	24,025	0	0	24,025
	2006	25,000	38,270	63,270	63,270	0	0	63,270
	2007	30,000	37,458	67,458	67,458	0	0	67,458
	2008	35,000	36,483	71,483	71,483	0	0	71,483
	2009	40,000	35,258	75,258	75,258	0	0	75,258
	2010	45,000	33,758	78,758	78,758	0	0	78,758
	2011	50,000	31,958	81,958	81,958	0	0	81,958
	2012	55,000	29,958	84,958	84,958	0	0	84,958
	2013	65,000	27,758	92,758	92,758	0	0	92,758
	2014	70,000	25,158	95,158	95,158	0	0	95,158
	2015	80,000	22,358	102,358	102,358	0	0	102,358
	2016	90,000	19,038	109,038	109,038	0	0	109,038
	2017	105,000	15,438	120,438	120,438	0	0	120,438
	2018	105,000	10,450	115,450	115,450	0	0	115,450
	2019	115,000	5,463	120,463	120,463	0	0	120,463
	2020	0	0	0	0	0	0	0
	2021	0	0	0	0	0	0	0
	2022	0	0	0	0	0	0	0
	2023	0	0	0	0	0	0	0
	2024	0	0	0	0	0	0	0
	2025	0	0	0	0	0	0	0
	2026	0	0	0	0	0	0	0
	2027	0	0	0	0	0	0	0
	2028	0	0	0	0	0	0	0
	2029	0	0	0	0	0	0	0
	2030	0	0	0	0	0	0	0
Remaining payments		\$685,000	\$155,618	\$840,618	\$840,618	\$0	\$0	\$840,618

Village of Sister Bay 2011 Annual Budget

Debt Service - Mill Road Reconstruction Fund # 49

\$550,000 was initially borrowed at 3.5% on 04/15/05

\$550,000 was borrowed at 3.85% on 11/14/06 for 18 months and due on 05/13/07

\$500,000 was borrowed at 3.25% on 05/13/08 for 18 months and due on 11/13/09

\$450,000 was borrowed at 3.00% on 11/13/09 for 18 months and due on 5/13/11

\$400,000 was borrowed from the CIP Fund on 11/12/10 to pay off the bank loan

Project Summary

The table shows the debt schedule.

Project Summary					Allocated To		
The table shows the debt schedule.					100.00%	0.00%	0.00%
	Principal	Interest	Total	Total	Gen	Mar	Util
	Payment	Payment	Cost				
Bank Loan @ various rates	Note: \$500,000 is borrowed short term for 18 months until next major borrowing occurs.						
2005	0	0	0	0	0	0	0
2006	0	23,270	23,270	23,270	23,270	0	0
2007	25,000	0	25,000	25,000	25,000	0	0
2008	25,000	31,281	56,281	56,281	56,281	0	0
2009	50,000	24,781	74,781	74,781	74,781	0	0
2010	450,000	13,500	463,500	463,500	463,500	0	0
2011	0	0	0	0	0	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0
Remaining payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Debt Service - Waterfront and Sports Complex # 50

\$6,500,000 borrowed at 4.25% on 11/01/07

\$6,560,621.53 to be refinanced on 12/28/10

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Allocated To Mar	Util
Bank Loan @ 4.85%							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0
2008	0	276,250	276,250	276,250	276,250	0	0
2009	0	276,250	276,250	276,250	276,250	0	0
2010	0	276,250	276,250	276,250	276,250	0	0
2011	100,000	253,057	353,057	353,057	353,057	0	0
2012	50,000	272,075	322,075	322,075	322,075	0	0
2013	30,000	271,325	301,325	301,325	301,325	0	0
2014	100,000	270,800	370,800	370,800	370,800	0	0
2015	135,000	268,800	403,800	403,800	403,800	0	0
2016	150,000	265,763	415,763	415,763	415,763	0	0
2017	190,000	262,013	452,013	452,013	452,013	0	0
2018	220,000	256,313	476,313	476,313	476,313	0	0
2019	300,000	249,163	549,163	549,163	549,163	0	0
2020	370,000	238,663	608,663	608,663	608,663	0	0
2021	385,000	224,788	609,788	609,788	609,788	0	0
2022	400,000	209,388	609,388	609,388	609,388	0	0
2023	450,000	193,388	643,388	643,388	643,388	0	0
2024	465,000	174,263	639,263	639,263	639,263	0	0
2025	465,000	153,338	618,338	618,338	618,338	0	0
2026	490,000	132,413	622,413	622,413	622,413	0	0
2027	520,000	110,363	630,363	630,363	630,363	0	0
2028	535,000	85,663	620,663	620,663	620,663	0	0
2029	575,000	60,250	635,250	635,250	635,250	0	0
2030	630,000	31,500	661,500	661,500	661,500	0	0
Remaining payments	\$6,460,000	\$3,310,075	\$7,020,075	\$7,020,075	\$7,020,075	\$0	\$0

Village of Sister Bay 2011 Annual Budget

Debt Service - Johnson Property Purchase # 51

\$5,350,000 borrowed at 2.65% on 6/01/10

\$5,456,331.25 to be refinanced on 12/28/10

Project Summary

The table shows the debt schedule.

	Principal Payment	Interest Payment	Total Cost	Total	Gen	Allocated To Mar	Util
Note Anticipation Note @ 2.65%							
2001	0	0	0				
2002	0	0	0				
2003	0	0	0				
2004	0	0	0				
2005	0	0	0	0	0	0	0
2006	0	0	0	0	0	0	0
2007	0	0	0	0	0	0	0
2008	0	0	0	0	0	0	0
2009	0	0	0	0	0	0	0
2010	0	0	0	0	0	0	0
2011	0	214,138	214,138	214,138	0	214,138	0
2012	10,000	231,500	241,500	241,500	0	241,500	0
2013	15,000	231,350	246,350	246,350	0	246,350	0
2014	85,000	231,088	316,088	316,088	0	316,088	0
2015	115,000	229,388	344,388	344,388	0	344,388	0
2016	125,000	226,800	351,800	351,800	0	351,800	0
2017	160,000	223,675	383,675	383,675	0	383,675	0
2018	180,000	218,875	398,875	398,875	0	398,875	0
2019	250,000	213,025	463,025	463,025	0	463,025	0
2020	305,000	204,275	509,275	509,275	0	509,275	0
2021	315,000	192,838	507,838	507,838	0	507,838	0
2022	325,000	180,238	505,238	505,238	0	505,238	0
2023	375,000	167,238	542,238	542,238	0	542,238	0
2024	385,000	151,300	536,300	536,300	0	536,300	0
2025	410,000	133,975	543,975	543,975	0	543,975	0
2026	435,000	115,525	550,525	550,525	0	550,525	0
2027	455,000	95,950	550,950	550,950	0	550,950	0
2028	465,000	74,338	539,338	539,338	0	539,338	0
2029	500,000	52,250	552,250	552,250	0	552,250	0
2030	545,000	27,250	572,250	572,250	0	572,250	0
Remaining payments	\$5,455,000	\$3,200,875	\$8,655,875	\$8,655,875	\$0	\$8,655,875	\$0